

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	Vietnam Emerging Capital Limited
ABN	123 981 537

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Jack Tan
Date of last notice	n/a
Date that director become a director (if initial notice)	16 February 2007
Date that director ceased to be director (if final notice)	n/a

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities 9,467,743 Ordinary fully paid ordinary shares 4,723,371 Options expiring 30 June 2010 & exercisable at \$0.25

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p>	
<p>Coin Equities Pty Ltd – (Director & shareholder)</p>	<p>136,001 Ordinary fully paid shares</p>
<p>David Tan (related party)</p>	<p>8,000 Ordinary fully paid shares</p>

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Part 1 – Director’s relevant interests in securities of which the director is the registered holder

Number & class of securities
500,001 Ordinary fully paid ordinary shares

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Lawrence Nguyen Nominees Pty Ltd (Director & shareholder)	1,746,742 Ordinary fully paid shares 4,723,371 Options expiring 30 June 2010 & exercisable at \$0.25
Hai-Loc Nguyen (related party)	10,000 Ordinary fully paid shares
Mediconsult Pty Ltd – (Director & shareholder)	8,000 Ordinary fully paid shares
Mediconsult Victoria Pty Ltd - (Director & shareholder)	10,000 Ordinary fully paid shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	Vietnam Emerging Capital Limited
ABN	123 981 537

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	James Huey
Date of last notice	n/a
Date that director become a director (if initial notice)	10 October 2007
Date that director ceased to be director (if final notice)	n/a

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities 400,000 Ordinary fully paid ordinary shares 200,000 Options expiring 30 June 2010 & exercisable at \$0.25

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	Vietnam Emerging Capital Limited
ABN	123 981 537

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Hai Minh Nguyen
Date of last notice	n/a
Date that director become a director (if initial notice)	16 February 2007
Date that director ceased to be director (if final notice)	n/a

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities 1,296,743 Ordinary fully paid ordinary shares 2,323,371 Options expiring 30 June 2010 & exercisable at \$0.25

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Hai Thanh Binh Nguyen – (related party)	950,001 Ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	