

Declaration by Nominated Adviser
To National Stock Exchange of Australia
Limited

Full name of nominated adviser:

Cameron Stockbrokers Limited

Full name of issuer and details of the securities to which this declaration applies:

Vietnam emerging Capital Limited – Fully Paid Ordinary Shares

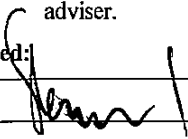
Type of issue for which application for admission to trading on the Exchange is being made:

Introduction and Offer for Subscription

I, Steven Pritchard, being a responsible officer of the above Nominated Adviser, hereby confirm;

- a) that, in relation to the application for admission:
 - i) the directors of the issuer have received advice and guidance (from this firm and other appropriate professional advisers) as to the nature of their responsibilities and obligations to ensure compliance by the issuer with the Rules of the National Stock Exchange of Australia Limited as amended from time to time.
 - ii) To the best of my knowledge and belief, all relevant requirements of the National Stock Exchange of Australia Limited Listing Rules have been complied with; and
- b) That this firm will be available at all times to advise and guide the directors of the issuer as to their responsibilities and obligations to ensure compliance by the issuer on an ongoing basis with the Exchange's Rules;
- c) That this firm will comply with the Exchange's Rules applicable to it in its role as nominated adviser; and
- d) That this firm will confirm to the Exchange in writing when it ceases to be the issuer's nominated adviser.

Signed:



Responsible Officer, for and on behalf of

Name of nominated adviser:

Cameron Stockbrokers Limited

Name(s) of contact(s) at nominated adviser regarding the application:

Steven Pritchard