

## FOR IMMEDIATE RELEASE

### ZODIAC CAPITAL TO JOINT VENTURE TELEVISION BROADCAST NETWORK CHANNEL AND OUTDOOR MEDIA INTERESTS IN CHINA

Sydney NSW, March 3, 2008 -- Zodiac Capital Limited (NSX: ZOD) (the "Company") is pleased to announce that the Company has entered into an agreement to joint venture an existing television broadcasting network and a satellite television channel in China. The agreement also provides for the joint venture of an outdoor advertising business that has the rights to place outdoor billboards and sign boards throughout China under an internationally recognized health education and promotional program, including working with the hospitals. The agreement is subject to due diligence, compliance with Chinese regulatory requirements and is conditional upon Zodiac Capital successfully raising a minimum of \$6 million in working capital in order to be able to provide funds required for the development of the businesses.

The existing television broadcasting network currently covers a central province in China. Planned expansion of the network is working towards deploying new broadcasting medium as it becomes available. The television interests include an existing early stage digital satellite Pay TV channel targeted at approximately 450,000 primary and secondary schools. One of the joint venture's priorities will be to facilitate the planned expansion of this education satellite channel to broadcast to 150 cities nationally and to the 450,000 primary and secondary schools in China.

Zodiac Capital and its joint venture partners have formed Channel 8 Media Limited which it plans to list on the ASX and through which the joint venture capital raisings are proposed.

**About Zodiac Capital Limited:** Zodiac is an aggressive investment and transaction oriented business focused on wealth creation for its shareholders. The major Zodiac Capital investment and business activities are focused on advanced development stage projects and opportunities that are suitable for public listing in the resource and energy market sectors; opportunities in China, the Asian Pacific region; and to a lesser degree within the financial services, communications and Internet market sectors.