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FOR IMMEDIATE RELEASE

ZODIAC CAPITAL OFFER FOR FINDLAY SECURITIES

Sydney NSW, February 28, 2008 -- Zodiac Capital Limited (NSX: ZOD) (the "Company") is pleased to announce an off-market cash and share offer ("the Offer") for all the issued ordinary shares of Findlay Securities Limited (ASX: FDY).

Findlay Securities shareholders will be offered \$0.12 cash together with one Zodiac Capital share for every two shares of Findlay Securities. The Offer represents an attractive premium of approximately 66% to the current market price of Findlay Securities shares.

The Company advises that it currently has 6.12% of the issued capital of Findlay Securities and that its Chairman Mr Robin Armstrong, an executive director of Findlay Securities, has an interest in 7.29% of the issued capital of Findlay Securities.

Zodiac Capital (subject to any required shareholder approvals) is in the process of preparing a prospectus to raise up to \$5 million and to achieve sufficient shareholder spread to provide for migration from the NSX to the ASX.

The Offer will be financed through an interim debt facility which has been arranged by the Company and is intended to be retired, in full or in part, from proceeds of the planned Zodiac Capital prospectus offering.

The conditions of the Offer are set out in the Annexure to this announcement. It is Zodiac Capital's current intention to waive the conditions contained in the annexure and declare the Offer unconditional within the next 30 days. Any decision to declare the Offer unconditional would be subject to any announcement made by Findlay Securities after the date of this announcement which affects, or is likely to affect, the fulfilment of the bid conditions.

Once the Offer is declared unconditional, Findlay shareholders will generally be settled for their shares within five business days of acceptance of the Offer.

About Zodiac Capital Limited: Zodiac is an aggressive investment and transaction oriented business focused on wealth creation for its shareholders. The major Zodiac Capital investment and business activities are focused on advanced development stage projects and opportunities that are suitable for public listing in the resource and energy market sectors; opportunities in China, the Asian Pacific region; and to a lesser degree within the financial services, communications and Internet market sectors.

Annexure

Offer Conditions

(a) No material adverse change

Between the date of this announcement and the end of the offer period (each inclusive) no event occurs or is announced which, individually or when aggregated with all such events, has or is likely to have a material adverse effect on the business, assets, liabilities, financial or operating position, profitability or prospects of Findlay Securities,

Other than:

- (i) a change in general economic or political conditions or the securities market in general;
- (ii) a change in generally accepted accounting principles or the interpretation of them; or
- (iii) anything that is fully and fairly disclosed in an ASX filing by Findlay Securities prior to the date of this announcement.

(b) Approvals by Public Authorities

Before the end of the Offer Period:

- (i) Zodiac Capital receives all Approvals which are required by law or by any Public Authority to permit the Offer to be made to and accepted by Findlay Securities shareholders in all applicable jurisdictions; and
- (ii) Zodiac Capital receives all Approvals which are required by law or by any Public Authority as a result of the Offer or the successful acquisition of Findlay Securities Shares,

and, in each case, those Approvals are on an unconditional basis and remain in force in all respects and there is no notice, intimation or indication of intention to revoke, suspend, restrict, modify or not renew those Approvals.

(c) No action by Public Authority adversely affecting the Offer

There is:

- (i) not in effect any preliminary or final decision, order or decree issued by a Public Authority;
- (ii) no action or investigation is instituted, or threatened by any Public Authority; or
- (iii) no application is made to any Public Authority (other than an application by Zodiac Capital), in consequence of, or in conjunction with, the Offer, which restrains or prohibits or threatens to restrain or prohibit, or may otherwise materially adversely impact upon:
 - the making of the Offer; or
 - the rights of Zodiac Capital in respect of Findlay Securities or the Findlay Securities Shares to be acquired under the Offer or otherwise;

or seeks to require the divestiture by Zodiac Capital of any Findlay Securities Shares or the divestiture of any assets by Findlay Securities or Zodiac Capital.

(d) No changes in capital structure

Between the date of this announcement and the date three business days after the end of the offer period (each inclusive), none of the following occurrences happen:

- (i) Findlay Securities converting all or any of the shares into a larger or smaller number of shares under Section 254H of the Corporations Act;
- (ii) Findlay Securities or a subsidiary of Findlay Securities resolving to reduce its share capital in any way;
- (iii) Findlay Securities or a subsidiary entering into a buyback agreement or resolving to approve the terms of a buyback agreement under subsections 257C(1) or 257 D(1) of the Corporations Act;
- (iv) Findlay Securities or a subsidiary of Findlay Securities making an issue of shares (other than shares issued as the result of the exercise of options into shares) or granting an option over the shares or agreeing to make such an issue or grant such an option; or
- (v) Findlay Securities or a subsidiary of Findlay Securities issuing, or agreeing to issue, convertible notes.

(e) Ongoing Licensing

There being no impediment to the current and ongoing licensing of Findlay Securities enabling Findlay Securities to continue trading and doing business within the securities industry under the terms and conditions of its existing licences.