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DIRECTORS ANNOUNCEMENT – 22 FEBRUARY 2008

The Director's are pleased to advise that the Revetec X4 Engine has been sent to Orbital Australia Pty Ltd at its testing centre in Perth for independent evaluation.

The need for independently verified test data has been requested by potential customers interested in Revetec technology.

The key objectives of this testing programme is to develop a set of test results such as power output, torque and fuel consumption to confirm the potential of the Revetec engine as an efficient internal combustion engine.

Orbital has extensive experience in design and construction of automotive engines and is well versed in the areas of novel mechanisms and alternate power train solutions. Orbital also has a good understanding of the factors influencing engine efficiency and performance and is in touch with latest developments and industry trends via its close contact with the global engine industry.

The testing programme is scheduled to commence by mid March 2008 for a period of at least one (1) month.

Following the conclusion of the independent testing and evaluation Revetec will then embark on its marketing phase.

Issued: 21st February 2008

A handwritten signature in blue ink, appearing to read "Brad Howell-Smith", with a stylized, wavy line extending from the end of the signature.

Brad Howell-Smith
Managing Director