

e-business systems ltd

National Stock Exchange of Australia Limited
level 8
410 Collins Street
Melbourne
Victoria 3000

Dear Sirs

Director's declaration and undertaking

In connection with this company's application for listing please accept my declaration and undertaking below.

Declaration

In connection with this company's application for listing I declare as follows:

1. State your present surname and former surname(s), present first name(s) and any former first names(s), date of birth, residential address, nationality and former nationality, if any, and professional qualifications, if any.

Present surname:	<i>Krause</i>
Former surname:	<i>none</i>
Present first name:	<i>Russell Henry</i>
Former first names:	<i>none</i>
Date of birth:	<i>05 January 1959</i>
Residential address:	<i>75 St Georges Road, Toorak, Victoria 3142</i>
Present nationality:	<i>Australian</i>
Former nationality:	<i>none</i>
Professional qualifications:	<i>Stockbroker</i> <i>Diploma Financial Services, SA Fin</i>

2. Are you a *director* or *alternate director* of any other corporation which is publicly listed or traded or a partner in any partnership? If so, state the name of any such corporation or partnership, the nature of business where this is not indicated in the title, and date you became a *director* or partner.

I have no such directorship, alternate directorship or partnership interest.

3. Have you at any time been adjudged bankrupt in any jurisdiction? If so, state the court by which you were adjudged bankrupt and, if discharged, the date and conditions on which you were granted your discharge.

I have never been adjudged bankrupt.

4. Have you at any time been a party to a scheme of arrangement or made any other form of composition with your creditors?

ebusiness systems ltd

ACN 107 353 695
P 1300 130 110 F 07 3009 0067

Registered office:
Unit 22/36 Agnes Street
Fortitude Valley QLD 4006

Address for correspondence:
338 / 50 Macquarie Street
Teneriffe QLD 4005

I have never been party to any such scheme or composition.

5. Are there any unsatisfied judgements outstanding against you? If so, give full particulars.

There are none.

6. Has any corporation been put into compulsory liquidation or had an administrator or an administrative or other receiver appointed during the period when you were (or within the preceding twelve months had been) one of its *directors* or alternate *directors*? Has any partnership been put into compulsory liquidation or been sequestrated during the period when you were (or within the preceding twelve months had been) one of its partners? If so, in each case state the name, nature of business, date of commencement of winding up, administration or receivership and the amount involved together with an indication of the outcome or current position.

No such procedure has ever instituted in relation to any such corporation.

7. Have you at any time or has a corporation of which you were a director, shadow director or alternate director at the time of the offence been convicted in any jurisdiction of any criminal offence or an offence under legislation relating to companies. All such convictions must be disclosed even though they may now be "spent convictions". If so, state the court by which you were or the corporation was convicted, the date of conviction and full particulars of the offence and the penalty imposed.

No such conviction applies either to me or to any corporation of which I was a director, shadow director or alternate director.

8. Have you, in connection with the formation or management of any corporation, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by you towards it or towards any of its members? If so, give full particulars.

I have never been adjudged liable in any such circumstances.

9. Have you ever been disqualified by a court from acting as a director of a corporation, or from acting in the management or conduct of the affairs of any corporation? If so, give full particulars.

I have never been so disqualified.

10. Have you, in any jurisdiction, been refused admission to or renewal of membership of any professional body, trade society, institution or association, or stock exchange or been censured or disciplined or had membership withdrawn by any such body to which you belong or belonged or have you held a practising certificate subject to conditions? If so, give full particulars.

No such action has ever been taken in relation to me.

I, Russell Henry Krause, a director of e-Business Systems Ltd (the "*Issuer*"), declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the answers to all the above questions are true and hereby give my authority (save where expressly provided otherwise) to the Exchange to disclose any of the foregoing particulars given by me to the sponsor of any corporation of which I am *director* and/or such regulatory bodies as the Exchange may, in its absolute discretion think fit.

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Teneriffe QLD 4005

Undertaking

I hereby undertake that, in the exercise of my powers and duties as such a *director*, I shall:

1. comply to the best of my ability with the *Listing Rules* of the National Stock Exchange of Australia Limited from time to time in force and disclose to the *issuer* all information which the *issuer* needs in order to comply with its obligations to disclose *directors'* share interests;
2. use my best endeavours to procure that any alternate of mine shall so comply; and
3. use my best endeavours to ensure that the *issuer* complies with such *Listing Rules* from time to time in force.

Dated this nineteenth day of December 2007

Signature:



Name: Russell Henry Krause

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Dear Sirs

Director's declaration and undertaking

In connection with this company's application for listing please accept my declaration and undertaking below.

Declaration

In connection with this company's application for listing I declare as follows:

1. State your present surname and former surname(s), present first name(s) and any former first names(s), date of birth, residential address, nationality and former nationality, if any, and professional qualifications, if any.

Present surname:	Glavonjic
Former surname:	none
Present first name:	David Stephen
Former first names:	Dragan Stephen
Date of birth:	25 th September 1948
Residential address:	6 Cannan Close, Cherrybrook NSW 2126
Present nationality:	Australian
Former nationality:	German
Professional qualifications:	Accounting studies Certificate

2. Are you a *director* or alternate *director* of any other corporation which is publicly listed or traded or a partner in any partnership? If so, state the name of any such corporation or partnership, the nature of business where this is not indicated in the title, and date you became a *director* or partner.

I am an independent director of M2m Corporation, which is a technology investment company which trades on the ASX under the code MCL. I was appointed to the board in November 06.

3. Have you at any time been adjudged bankrupt in any jurisdiction? If so, state the court by which you were adjudged bankrupt and, if discharged, the date and conditions on which you were granted your discharge.

I have never been adjudged bankrupt.

4. Have you at any time been a party to a scheme of arrangement or made any other form of composition with your creditors?

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I have never been party to any such scheme or composition.

5. Are there any unsatisfied judgements outstanding against you? If so, give full particulars.

There are none.

6. Has any corporation been put into compulsory liquidation or had an administrator or an administrative or other receiver appointed during the period when you were (or within the preceding twelve months had been) one of its *directors* or alternate *directors*? Has any partnership been put into compulsory liquidation or been sequestered during the period when you were (or within the preceding twelve months had been) one of its partners? If so, in each case state the name, nature of business, date of commencement of winding up, administration or receivership and the amount involved together with an indication of the outcome or current position.

No such procedure has ever instituted in relation to any such corporation.

7. Have you at any time or has a corporation of which you were a director, shadow director or alternate director at the time of the offence been convicted in any jurisdiction of any criminal offence or an offence under legislation relating to companies. All such convictions must be disclosed even though they may now be "spent convictions". If so, state the court by which you were or the corporation was convicted, the date of conviction and full particulars of the offence and the penalty imposed.

No such conviction applies either to me or to any corporation of which I was a director, shadow director or alternate director.

8. Have you, in connection with the formation or management of any corporation, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by you towards it or towards any of its members? If so, give full particulars.

I have never been adjudged liable in any such circumstances.

9. Have you ever been disqualified by a court from acting as a director of a corporation, or from acting in the management or conduct of the affairs of any corporation? If so, give full particulars.

I have never been so disqualified.

10. Have you, in any jurisdiction, been refused admission to or renewal of membership of any professional body, trade society, institution or association, or stock exchange or been censured or disciplined or had membership withdrawn by any such body to which you belong or belonged or have you held a practising certificate subject to conditions? If so, give full particulars.

No such action has ever been taken in relation to me.

I, David Glavonjic, a director of e-Business Systems Ltd (the "Issuer"), declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the answers to all the above questions are true and hereby give my authority (save where expressly provided otherwise) to the Exchange to disclose any of the foregoing particulars given by me to the sponsor of any corporation of which I am *director* and/or such regulatory bodies as the Exchange may, in its absolute discretion think fit.

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Undertaking

I hereby undertake that, in the exercise of my powers and duties as such a *director*, I shall:

1. comply to the best of my ability with the *Listing Rules* of the National Stock Exchange of Australia Limited from time to time in force and disclose to the *issuer* all information which the *issuer* needs in order to comply with its obligations to disclose *directors'* share interests;
2. use my best endeavours to procure that any alternate of mine shall so comply; and
3. use my best endeavours to ensure that the *issuer* complies with such *Listing Rules* from time to time in force.

Dated this 18th day of December 2007

Signature:



Name: David Stephen Glavonjic

Name: David Stephen Glavonjic
Position: managing Director
eBusiness Systems Ltd

Continuing page. Delete if not needed.

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Dear Sirs

Director's declaration and undertaking

In connection with this company's application for listing please accept my declaration and undertaking below.

Declaration

In connection with this company's application for listing I declare as follows:

1. State your present surname and former surname(s), present first name(s) and any former first names(s), date of birth, residential address, nationality and former nationality, if any, and professional qualifications, if any.

Present surname:	Soper
Former surname:	None
Present first name:	Raymond John
Former first names:	None
Date of birth:	16 October 1945
Residential address:	41 Churchill Crescent Cammeray NSW 2062
Present nationality:	Australian and New Zealand
Former nationality:	None
Professional qualifications:	Mining Engineer, BSc Mineral Technology, University of Otago, 1967 MBA, University of NSW, 1974. Member, AusIMM

2. Are you a *director* or alternate *director* of any other corporation which is publicly listed or traded or a partner in any partnership? If so, state the name of any such corporation or partnership, the nature of business where this is not indicated in the title, and date you became a *director* or partner.

Huntley Investment Company Ltd, ASX, Non-Exec Director

PlatSearch NL, ASX, Chairman

3. Have you at any time been adjudged bankrupt in any jurisdiction? If so, state the court by which you were adjudged bankrupt and, if discharged, the date and conditions on which you were granted your discharge.

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I have never been adjudged bankrupt.

4. Have you at any time been a party to a scheme of arrangement or made any other form of composition with your creditors?

I have never been party to any such scheme or composition.

5. Are there any unsatisfied judgements outstanding against you? If so, give full particulars.

There are none.

6. Has any corporation been put into compulsory liquidation or had an administrator or an administrative or other receiver appointed during the period when you were (or within the preceding twelve months had been) one of its directors or alternate directors? Has any partnership been put into compulsory liquidation or been sequestrated during the period when you were (or within the preceding twelve months had been) one of its partners? If so, in each case state the name, nature of business, date of commencement of winding up, administration or receivership and the amount involved together with an indication of the outcome or current position.

No such procedure has ever instituted in relation to any such corporation.

7. Have you at any time or has a corporation of which you were a director, shadow director or alternate director at the time of the offence been convicted in any jurisdiction of any criminal offence or an offence under legislation relating to companies. All such convictions must be disclosed even though they may now be "spent convictions". If so, state the court by which you were or the corporation was convicted, the date of conviction and full particulars of the offence and the penalty imposed.

No such conviction applies either to me or to any corporation of which I was a director, shadow director or alternate director.

8. Have you, in connection with the formation or management of any corporation, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by you towards it or towards any of its members? If so, give full particulars.

I have never been adjudged liable in any such circumstances.

9. Have you ever been disqualified by a court from acting as a director of a corporation, or from acting in the management or conduct of the affairs of any corporation? If so, give full particulars.

I have never been so disqualified.

10. Have you, in any jurisdiction, been refused admission to or renewal of membership of any professional body, trade society, institution or association, or stock exchange or been censured or disciplined or had membership withdrawn by any such body to which you belong or belonged or have you held a practising certificate subject to conditions? If so, give full particulars.

No such action has ever been taken in relation to me.

I, Raymond John Soper, a director of e-Business Systems Ltd (the "Issuer"), declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the

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answers to all the above questions are true and hereby give my authority (save where expressly provided otherwise) to the *Exchange* to disclose any of the foregoing particulars given by me to the sponsor of any corporation of which I am *director* and/or such regulatory bodies as the *Exchange* may, in its absolute discretion think fit.

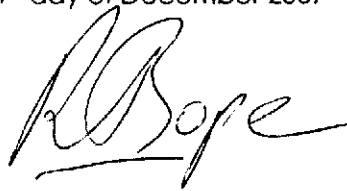
Undertaking

I hereby undertake that, in the exercise of my powers and duties as such a *director*, I shall:

1. comply to the best of my ability with the *Listing Rules* of the National Stock Exchange of Australia Limited from time to time in force and disclose to the *issuer* all information which the *issuer* needs in order to comply with its obligations to disclose *directors'* share interests;
2. use my best endeavours to procure that any alternate of mine shall so comply; and
3. use my best endeavours to ensure that the *issuer* complies with such *Listing Rules* from time to time in force.

Dated this 14th day of December 2007

Signature:



Name: Raymond John Soper

Name
Position
eBusiness Systems Ltd

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Dear Sirs

Director's declaration and undertaking

In connection with this company's application for listing please accept my declaration and undertaking below.

Declaration

In connection with this company's application for listing I declare as follows:

1. State your present surname and former surname(s), present first name(s) and any former first names(s), date of birth, residential address, nationality and former nationality, if any, and professional qualifications, if any.

Present surname:	<i>Martineau</i>
Former surname:	<i>none</i>
Present first name:	<i>Jeremy John</i>
Former first names:	<i>none</i>
Date of birth:	<i>16 September 1955</i>
Residential address:	<i>'Stumps Cross', 5 Cleary Street, Cleveland, Queensland 4163</i>
Present nationality:	<i>British & Australian</i>
Former nationality:	<i>none</i>
Professional qualifications:	<i>Solicitor admitted in England & Wales Solicitor admitted in Queensland Diploma in entrepreneurship studies</i>

2. Are you a *director* or alternate *director* of any other corporation which is publicly listed or traded or a partner in any partnership? If so, state the name of any such corporation or partnership, the nature of business where this is not indicated in the title, and date you became a *director* or partner.

I have no such directorship, alternate directorship or partnership interest.

3. Have you at any time been adjudged bankrupt in any jurisdiction? If so, state the court by which you were adjudged bankrupt and, if discharged, the date and conditions on which you were granted your discharge.

I have never been adjudged bankrupt.

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4. Have you at any time been a party to a scheme of arrangement or made any other form of composition with your creditors?

I have never been party to any such scheme or composition.

5. Are there any unsatisfied judgements outstanding against you? If so, give full particulars.

There are none.

6. Has any corporation been put into compulsory liquidation or had an administrator or an administrative or other receiver appointed during the period when you were (or within the preceding twelve months had been) one of its *directors* or alternate *directors*? Has any partnership been put into compulsory liquidation or been sequestered during the period when you were (or within the preceding twelve months had been) one of its partners? If so, in each case state the name, nature of business, date of commencement of winding up, administration or receivership and the amount involved together with an indication of the outcome or current position.

No such procedure has ever instituted in relation to any such corporation.

7. Have you at any time or has a corporation of which you were a director, shadow director or alternate director at the time of the offence been convicted in any jurisdiction of any criminal offence or an offence under legislation relating to companies. All such convictions must be disclosed even though they may now be "spent convictions". If so, state the court by which you were or the corporation was convicted, the date of conviction and full particulars of the offence and the penalty imposed.

No such conviction applies either to me or to any corporation of which I was a director, shadow director or alternate director.

8. Have you, in connection with the formation or management of any corporation, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by you towards it or towards any of its members? If so, give full particulars.

I have never been adjudged liable in any such circumstances.

9. Have you ever been disqualified by a court from acting as a director of a corporation, or from acting in the management or conduct of the affairs of any corporation? If so, give full particulars.

I have never been so disqualified.

10. Have you, in any jurisdiction, been refused admission to or renewal of membership of any professional body, trade society, institution or association, or stock exchange or been censured or disciplined or had membership withdrawn by any such body to which you belong or belonged or have you held a practising certificate subject to conditions? If so, give full particulars.

No such action has ever been taken in relation to me.

I, Jeremy John Martineau, a director of e-Business Systems Ltd (the "*Issuer*"), declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the answers to all the above questions are true and hereby give my authority (save where expressly provided otherwise) to the Exchange to disclose any of the foregoing particulars given by me to the

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sponsor of any corporation of which I am *director* and/or such regulatory bodies as the *Exchange* may, in its absolute discretion think fit.

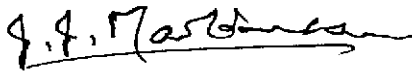
Undertaking

I hereby undertake that, in the exercise of my powers and duties as such a *director*, I shall:

1. comply to the best of my ability with the *Listing Rules* of the National Stock Exchange of Australia Limited from time to time in force and disclose to the *issuer* all information which the *issuer* needs in order to comply with its obligations to disclose *directors'* share interests;
2. use my best endeavours to procure that any alternate of mine shall so comply; and
3. use my best endeavours to ensure that the *issuer* complies with such *Listing Rules* from time to time in force.

Dated this nineteenth day of December 2007

Signature:



Name: Jeremy John Martineau