mount Rommel mining Ltd
ACN 005 583 031

28 Lawson Crescent, Thomastown, Vic.3074
P.O. Box 80, Bundoora, Vic. 3083
Telephone: (03) 9462 0739
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19 February 2008

GENERAL ANNOUNCEMENT RE MMTOA OPTIONS

The following letter is today being mailed to each of the 156 holders of the MMTOA options. The aggregate number of MMTOA options is 5,863,668. The text of this letter is self-explanatory.

F.L. Hunt
Director

mount Rommel mining Ltd
ACN 005 583 031
www.mountrommel.com

All Registry communication to:
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Telephone: (612) 8280 7111
Facsimile: (613) 9615 9744
NSX Code: MMT
Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

Securityholder Reference Number / Holder Identification Number:

No of Options Held:

Current expiry Date:

Dear Optionholder,

You are registered as the holder of options to acquire ordinary shares in the capital of Mount Rommel Mining Limited (Mount Rommel) detailed above and referred to in the accompanying notice (NSX Code MMTOA) (the Options). The Options expire at 5.00 pm (AEST) on 28 February 2008 (Expiry Date). The shares in Mount Rommel are currently trading in a range between 12 and 12.5 cents and the options referred to are exercisable at 20 cents.

Recognizing the above matters, the Board of Directors of Mount Rommel has resolved to offer each holder of the Options a right to extend the Expiry Date of their Options from 5.00 pm (AEST) on 28 February 2008 until 5.00pm AEST) on Thursday 28 August 2008.

You may accept this offer by signing this letter (Acceptance Form) and by returning this Acceptance Form direct to Link Management Services Limited (Link) in the enclosed reply paid envelope before 5.00 pm (AEST) on 28 February 2008. Failure to accept the offer **and** to ensure that your signed Acceptance Form is received by Link before 5.00 pm on 28 February 2008 will mean that, if not otherwise exercised by that time, your Options will lapse and cease to exist. Your acceptance of this offer must be executed or signed by you to be effective. Please refer to the notes on execution or signature set out on the reverse hereof.

To facilitate early acceptance Mount Rommel will accept facsimile copies of the executed Acceptance Form as constituting valid acceptance of this offer if the facsimile copies of the Acceptance Form is received by Link before 5.00 pm on 28 February 2008. The facsimile numbers to which executed forms should be faxed are either (613) 9615 9744 (Link) or (613) 9462 0494 (Mount Rommel).

The extension of the exercise period is being provided to enable Mount Rommel to continue work as detailed in its recent Offer Information Statement and to enable the results of any such work carried out before the extended exercise date to be released to the market before you must make a decision (at that time) whether to then exercise your Options. The directors of Mount Rommel consider the current proposal to be in the interests of Mount Rommel, its shareholders generally and the optionholders.

Yours Faithfully

Fred L Hunt
Mount Rommel Mining Limited

ACCEPTANCE OF OFFER

I/We, being the registered proprietor of those options noted above hereby accept the offer by Mount Rommel to extend the Expiry Date of the Options held by me/us.

Dated this day of February 2008.

SIGNATURE(S) OF SECURITYHOLDER(S) – THIS MUST BE COMPLETED

Securityholder 1 (Individual)	Securityholder 2 (Individual)	Securityholder 3 (Individual)
Sole Director & Sole Company Secretary	Secretary/Director (delete one)	Director

NOTES ON EXECUTION OF ACCEPTANCE OF OFFER OF EXTENSION OF EXPIRY PERIOD

1. Corporate Optionholders should comply with the execution requirements set out in these notes or otherwise comply with the provisions of Section 127 of the Act.

2. Section 127 of the Act provides that a company may execute a document without using its common seal if the document is signed by:

    - 2 directors of the company; or
    - a director and a company secretary of the company; or
    - for a proprietary company that has a sole director who is also the sole company secretary – that director.

3. For Mount Rommel to rely on the assumptions set out in Sections 129(5) and (6) of the Act, a document must appear to have been executed in accordance with Section 127(1) or (2). This effectively means that the status of the persons signing the document or witnessing the affixing of the seal must be set out and conform to the requirements of Section 127(1) or (2) as applicable. In particular a person who witnesses the affixing of a common seal and who is the sole director and sole company secretary of Mount Rommel must state that next to his or her signature.

4. Where a person signs as a director of a corporate optionholder does not state that he is also sole secretary, that person will be deemed to have represented to Mount Rommel that he is the sole director of a proprietary company which has no secretary as permitted under the Act.