

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme PRITCHARD EQUITY LIMITED
 ACN/ARSN ACN 100 517 404

1. Details of substantial holder (1)

Name John Weston Seaforth Mackenzie
 ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 9/01/2008
 The previous notice was given to the company on 01/05/2006
 The previous notice was dated 01/05/2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 09/01/2008 | John W B Mackenzie | * | Nil | 23,330 B Ordinary | 23,330 |
| 09/01/2008 | Abelia Grove Pty. Limited | * | Nil | 17,230 B Ordinary | 17,230 |

* As a result of the placement of 41,250 B ordinary shares by the Company relevant holdings are now less than 5%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------|--|
| John W S Mackenzie | 93 Bestmann Rd East, Sandstone Point, Queensland, 4511 |
| Abelia Grove Pty. Limited | 93 Bestmann Rd East, Sandstone Point, Queensland, 4511 |

Signature

print name John Weston Seaforth Mackenzie

capacity

(a) Proprietor
(b) Director

sign here

date

12 / 02 / 2008