



BELL IXL INVESTMENTS LIMITED

ACN 113 669 908
ABN 80 113 669 908

ANNOUNCEMENT

Board Replacement - Goldlink Incomeplus Limited 4 February 2008


The company, and its associates, are substantial shareholders of the ASX listed company, Goldlink Incomeplus Limited (ASX code: GLI) ("Goldlink"), and the aggregate voting power of the company and its associates exceeds 11%.

The company, and its associates, have decided to seek to remove the current directors of Goldlink and appoint new directors to manage the company. If successful, the new directors intend to immediately convene a meeting of shareholders to seek approval for the implementation of a buy back programme at 95% of NTA. It is then intended that Goldlink invest in primarily strategic investments that can be acquired at significant discounts to their underlying value.

Notices were today given to Goldlink requiring it to convene a meeting of its shareholders for the purpose of voting on the removal and appointment of directors (copies attached).

The company will release further information regarding this matter as it becomes available.

Issued on 4 February 2008.



RAMON JIMENEZ
COMPANY SECRETARY
Tel: (03) 9840 8788
E-mail: ramon@bellixl.com

Level 2, 651-653 Doncaster Road
Doncaster, Victoria 3108
PO Box 111
Doncaster, Victoria 3108
AUSTRALIA



Tel: (03) 9840 8788
Fax: (03) 9840 0088
E-mail: info@bellixl.com
WWW: <http://www.bellixl.com/>
Ticker Symbols: BXL and BXLA



BELL IXL INVESTMENTS LIMITED

ACN 113 669 908
ABN 80 113 669 908

4th February 2008

Goldlink Incomeplus Limited
Attention: Ralph Pliner
Level 3
88 George Street,
The Rocks NSW 2000

Via fax: 02 8264 2588

Via email: Ralph.pliner@bakernet.com

Dear Ralph,

RE: CONVENING OF GENERAL MEETING

Please find attached herewith various documents relating to the removal and appointment of various directors to the board of Goldlink Incomeplus Limited:

- Requisition that company convene a general meeting
- Nomination of directors for election
- Consent to act as a director x 3
- Notice of intention to move resolutions

If successful, our intention is to immediately convene a meeting of shareholders to seek approval for the implementation of a buy back programme at 95% of NTA.

Following this, it is proposed that the company's residual funds be invested in primarily strategic investments which can be acquired at significant discounts to their underlying value with a view to utilising the company's significant franking credits.

Kind Regards,

Massimo L. Cellante
EXECUTIVE CHAIRMAN & MANAGING DIRECTOR

Level 2, 651-653 Doncaster Road
Doncaster, Victoria 3108
PO Box 111
Doncaster, Victoria 3108
AUSTRALIA



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REQUISITION THAT COMPANY CONVENE A GENERAL MEETING

(section 249D of the *Corporations Act 2001*)

TO: GOLDLINK INCOMEPLUS LIMITED (ACN 082 568 456)
Level 3
88 George Street
The Rocks, New South Wales 2000 ("the Company")

Bell IXL Investments Limited (ACN 113 669 908), Cellante Securities Pty. Ltd. (ACN 073 202 838) and K. Pagnin Pty. Ltd. (ACN 108 353 788), being members of the Company who collectively hold at least 5% of the votes that may be cast at a general meeting of the Company, hereby direct that the Company convene a general meeting to consider, and if thought fit pass, the following resolutions:

1. "That Mr. Massimo Livio Cellante be appointed as a director of the company."
2. "That Mr. Anthony Richard Lewis be appointed as a director of the company."
3. "That Mr. Ramon Jimenez be appointed as a director of the company."
4. "That Mr. Mark Arran Smith be removed as a director of the company."
5. "That Mr. Ralph Benjamin Pliner be removed as a director of the company."
6. "That Mr. George Alfred Lloyd be removed as a director of the company."
7. "That any other person appointed as a director of the company between the date of this requisition and the date of the meeting, other than Massimo Livio Cellante, Anthony Richard Lewis and Ramon Jimenez be removed as a director of the company."


SIGNED by Bell IXL Investments Limited (ACN 113 669 908) in accordance with section 127 of the *Corporations Act 2001*:


.....
Massimo Livio Cellante
Director

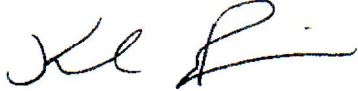

.....
Ramon Jimenez
Company Secretary

SIGNED by Cellante Securities Pty. Ltd. (ACN 073 202 838) in accordance with section 127 of the *Corporations Act 2001*:


.....
Massimo Livio Cellante
Director


.....
Romano Livio Cellante
Director

SIGNED by K Pagnin Pty. Ltd. (ACN 108 353 788) in accordance with section 127 of the *Corporations Act 2001*:


.....
Karl Pagnin
Sole Director and Sole Company
Secretary

DATED 4 February 2008.

NOTICE OF INTENTION TO MOVE RESOLUTIONS
(section 203D(2) of the *Corporations Act 2001*)

TO: GOLDLINK INCOMEPLUS LIMITED (ACN 082 568 456)
Level 3
88 George Street
The Rocks, New South Wales 2000 ("the Company")

Bell IXL Investments Limited (ACN 113 669 908), Cellante Securities Pty. Ltd. (ACN 073 202 838) and K. Pagnin Pty. Ltd. (ACN 108 353 788), being members of the Company who collectively hold at least 5% of the votes that may be cast at a general meeting of the Company, hereby give notice that they intend to move the following resolutions:

1. "That Mr. Mark Arran Smith be removed as a director of the company."
2. "That Mr. Ralph Benjamin Pliner be removed as a director of the company."
3. "That Mr. George Alfred Lloyd be removed as a director of the company."
4. "That any other person appointed as a director of the company between the date of this requisition and the date of the meeting, other than Massimo Livio Cellante, Anthony Richard Lewis and Ramon Jimenez be removed as a director of the company."

SIGNED by Bell IXL Investments Limited (ACN 113 669 908) in accordance with section 127 of the *Corporations Act 2001*:


.....
Massimo Livio Cellante
Director

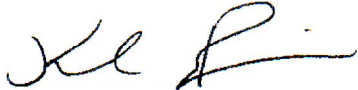

.....
Ramon Jimenez
Company Secretary

SIGNED by Cellante Securities Pty. Ltd. (ACN 073 202 838) in accordance with section 127 of the *Corporations Act 2001*:


.....
Massimo Livio Cellante
Director


.....
Romano Livio Cellante
Director

SIGNED by K Pagnin Pty. Ltd. (ACN 108 353 788) in accordance with section 127 of the *Corporations Act 2001*:


.....
Karl Pagnin
Sole Director and Sole Company
Secretary

DATED 4 February 2008.

NOMINATION OF DIRECTORS FOR ELECTION

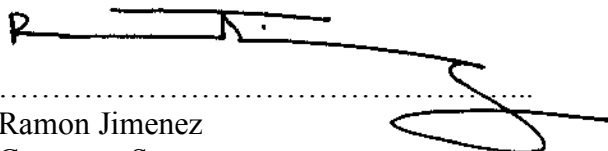
TO: GOLDLINK INCOMEPLUS LIMITED (ACN 082 568 456)
Level 3
88 George Street
The Rocks, New South Wales 2000 ("the Company")

In accordance with clause 12.12 of the Constitution of the Company, notice is given that Bell IXL Investments Limited (ACN 113 669 908), being a member of the Company, nominates each of Massimo Livio Cellante, Anthony Richard Lewis and Ramon Jimenez for election as a director of the Company.

SIGNED by Bell IXL Investments Limited (ACN 113 669 908) in accordance with section 127 of the *Corporations Act 2001*:



.....
Massimo Livio Cellante
Director



.....
Ramon Jimenez
Company Secretary

DATED 4 February 2008.

CONSENT TO ACT AS A DIRECTOR
(section 201D of the *Corporations Act 2001*)

TO: GOLDLINK INCOMEPLUS LIMITED (ACN 082 568 456)
Level 3
88 George Street
The Rocks, New South Wales 2000 ("the Company")

I hereby consent to act as a director of the Company. I certify that the information set out below is true and correct.

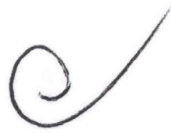
FULL NAME: Massimo Livio Cellante

RESIDENTIAL ADDRESS: Apartment 2006
2 Sovereign Point Court
Doncaster, Victoria 3108

DATE OF BIRTH: 15 September 1974

PLACE OF BIRTH: Melbourne, Victoria

SIGNED:



DATE: 4 February 2008

ANTHONY R. LEWIS

BA, FIAA, AIA, FFin, FAICD

1st February 2008

GoldLink Income Plus Limited
Level 3
88 George Street
The Rocks NSW 2000

Dear Sirs,

Consent to Nomination

I hereby give my consent to my nomination for election as a director of GoldLink Income Plus Limited and consent to act in that office in accordance with the Constitution of GoldLink Income Plus Limited

Yours sincerely,



.....
Signature

Name: Anthony Richard LEWIS

Date of Birth:4th December 1953

Place of Birth: Sydney NSW Australia

Address: 87 Kings Road

..... Vacluse NSW 2030

87 KINGS RD, VAUCLUSE NSW AUSTRALIA 2030
Tel (02) 9299 0977 (02) 9338 8445 [A/H] Fax (02) 9299 0577

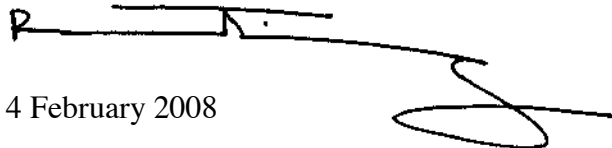
CONSENT TO ACT AS A DIRECTOR
(section 201D of the *Corporations Act 2001*)

TO: GOLDLINK INCOMEPLUS LIMITED (ACN 082 568 456)
Level 3
88 George Street
The Rocks, New South Wales 2000 ("the Company")

I hereby consent to act as a director of the Company. I certify that the information set out below is true and correct.

FULL NAME: Ramon Jimenez
RESIDENTIAL ADDRESS: 23 Bordeaux Street
Doncaster, Victoria 3108
DATE OF BIRTH: 2 February 1979
PLACE OF BIRTH: Melbourne, Victoria

SIGNED:

A handwritten signature in black ink, appearing to be 'Ramon Jimenez', with a long horizontal stroke extending to the right and a loop at the end.

DATE: 4 February 2008