Ascend Group Limited ACN 114 162 631



NSX COMPANY ANNOUNCEMENT

Price Sensitive

ISSUE OF BONUS SHARES TO SHAREHOLDERS

The Directors of Ascend Group Limited announce an issue of bonus shares on the basis of one bonus shares for every share held by a shareholder.

The record date for calculating the bonus shares to be issued is Friday 8 February 2008, 9.30am EST.

Dated this 16th day of January 2008

Douglas Peter LeMessurier

Chairman