

# New issue announcement, application for quotation of additional securities and agreement [AMENDED]

*Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.*

Introduced 11 March 2004.

Name of entity

OCTANEX N.L.

ABN/ACN

61 005 632 315


We (the entity) give NSX the following information.

## Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | Class of securities issued or to be issued   | (i) Options 30/6/2008<br>(ii) Options 30/6/2009<br>(iii) Options 30/6/2010<br>(iv) Options 30/6/2011<br>(v) Options 30/6/2012  |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued   | (i) 750,000<br>(ii) 750,000<br>(iii) 750,000<br>(iv) 750,000<br>(v) 750,000  |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)  | Options exercisable on or before<br>(i) 30 June 2008 at 30 cents<br>(ii) 30 June 2009 at 40 cents<br>(iii) 30 June 2010 at 50 cents<br>(iv) 30 June 2011 at 60 cents<br>(v) 30 June 2012 at 70 cents |
| 4 | Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?<br><br>If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> <li>the date from which they do</li> <li>the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul> | No   |

5	Issue price or consideration	NIL													
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Pursuant to consultancy services agreement													
7	Dates of entering securities into uncertificated holdings or despatch of certificates	18 December 2007													
8	Number and class of all securities quoted on NSX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>Class</th> </tr> </thead> <tbody> <tr> <td>49,653,967</td> <td>Ordinary</td> </tr> <tr> <td>30,244,296</td> <td>Option 30 June 2008</td> </tr> </tbody> </table>	Number	Class	49,653,967	Ordinary	30,244,296	Option 30 June 2008							
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10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No dividends will be payable in the foreseeable future.													

Sign here:  Date: 19/12/2007  
(Company secretary)

Print name: DAVID B. HILL