

9th January, 2008

EXPIRY OF 2007 OPTIONS

As noted in the 2007 Annual Report of Cosmedics Australia Limited, there were at that time 19,375,000 outstanding options to purchase shares in the company, exercisable prior to December 31st 2007 at 13.33 cents per shares. All of those options expired on 31st December, with none having been exercised, given the discrepancy between the exercise price and the current share price.



Dr. Bronte Douglass
Managing Director