

# *Australia & International Holdings Limited*

GPO Box 1398  
BRISBANE QLD 4001

ACN 009 706 414  
Level 4, 24 Little Edward St.  
Spring Hill, Queensland, 4000

phone : (07) 3006 7200  
fax : (07) 3839 6964

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8<sup>th</sup> June 2007

Mr Scott Evans  
National Stock Exchange  
PO Box 283  
Newcastle NSW 2303

Dear Mr Evans,

Please find enclosed Australia & International Holding application for listing on National Stock Exchange.

Should you require further information, please contact Ian Davey on 07 3006 7221 or email at [iand@burrell.com.au](mailto:iand@burrell.com.au)

Thank you kindly for your assistance.

Yours sincerely,



Ian Davey  
Secretary  
Australia & International Holdings Ltd

## APPENDIX 1: FORM OF LETTER OF APPLICATION

A formal letter of application shall, in substantially the order given below, cover the following information. Information in a draft *disclosure document* which is enclosed with the application letter may be incorporated by reference to:

### 1. General

- (1) Applicant: Australia and International Holdings Limited  
ABN 98 009 706 414  
Date and place of incorporation: 25<sup>th</sup> November, 1960, Brisbane
- (3) Registered office address: Level 4, 24 Little Edward St.  
Spring Hill QLD 4000
- (4) We, Australia & International Holdings Ltd (AIH), hereby, request for the *listing* of the ordinary shares fully paid in respect of which application is made, specifying the nature of the *securities* and the amount, class, the voting rights attached and whether they are to be fully paid;
- (5) AIH will list the existing securities and remain in the hands of current shareholders. There will be no distribution involved.
- (6) The estimated market capitalisation of the securities is \$6.5 million.
- (7) There will be no proposed issue involve with AIH, thus, no proceeds from such issue
- (8) AIH is not listed on ASX or any other stock exchange.

## 2. Share capital and ownership

Class	Ordinary shares	
Number of shares issued	1,735,783	
The voting rights	One voting right per share	
The amount of fully paid up shares	\$3,941,388	
The shareholdings of the directors and officers of the issuer	Chris T. Burrell Roger J. Burrell Frank J. Finn	Bernard C. E. Rowley Ronald Higham
Shareholdings who own at least 5% of the Company	<b>Shareholders</b>	<b>Number of Shares</b>
	Chris T. Burrell	457,525
	Chris T. Burrell (non-beneficial)	181,582
	Roger J. Burrell	78,169
	Donna Irwin	47,352

A list in tabular form of the names of all shareholders of the *issuer* including the dates that the shares were allotted to them, the consideration that they provided and the number of share's that are held.

*See attachment*

## 3. Securities

For each ordinary share has the right to one vote at any General Meeting of the company

## 4. History and nature of business

In 1985, a group of investors came together as an investment club. The investment portfolio was initially held by a private company, which in 1998 became a public company and known as Australia & International Holdings Limited (AIH).

AIH investment strategy is based on a mix of around 70% by value in a long-term portfolio of Australian shares, around 10% in trading and overweight positions in Australian shares and around 20% by value in overseas shares. The asset allocation between Australia and overseas was determined by balancing the need to diversify overseas and recognition that many Australian companies are now exposed to overseas markets.

Burrell Stockbroking manages the portfolio in Australia and uses professional stockbrokers as overseas agents for the purchase of shares and other securities on recognised foreign stock exchanges.

Please see section 5 (*next page*) for the annual turnover.

## 5. Summary of earnings

	31-Dec-06 \$	30-Jun-06 \$	Consolidated 31-Dec-05 \$	30-Jun-05 \$	30-Jun-04 \$
Revenue from Ordinary Activities	291,750	490,202	256,223	545,464	1,812,974
Profits from ordinary activities before income tax	239,906	391,289	202,678	488,064	316,453
Income tax (expense)/benefit	(28,789)	(45,317)	(28,375)	(69,167)	(52,096)
Profit from ordinary activities after income tax attributable to members of Australia & International Holdings Ltd	211,117	345,972	174,303	418,897	264,357
No. of shares	1,735,783	1,688,428	1,530,795	1,530,795	1,454,777
Earnings per share	\$0.12	\$0.20	\$0.11	\$0.27	\$0.18

Note:

1. 2004 account was under AGAAP, 2005 and 2006 account was under AIFRS.
2. AIH does not have any depreciation expenses, borrowings, and extraordinary items.

## 6. Tabulation of balance sheet

	31-Dec-06 \$	Consolidated 30-Jun-06 \$	30-Jun-05 \$	30-Jun-04 \$
<b>Current Assets</b>				
Cash Assets	733,109	187,293	165,491	471,982
Receivables	5,268	131,612	103,357	60,208
Current tax benefits	-	-	-	-
Other financial assets	891,158	961,772	806,831	555,380
<b>Total Current Assets</b>	<b>1,629,535</b>	<b>1,280,677</b>	<b>1,075,679</b>	<b>1,087,570</b>
<b>Non-Current Assets</b>				
Receivables	-	-	-	-
Other financial assets	5,085,354	5,083,473	3,782,247	2,823,327
Deferred tax assets	1,699	1,699	2,509	945
Other	-	-	-	3,492
<b>Total Non-Current Assets</b>	<b>5,087,053</b>	<b>5,085,172</b>	<b>3,784,756</b>	<b>2,827,764</b>
<b>Total Assets</b>	<b>6,716,588</b>	<b>6,365,849</b>	<b>4,860,435</b>	<b>3,915,334</b>
<b>Current Liabilities</b>				
Payables	15,346	115,982	10,980	10,872
Current tax liability	34,924	6,146	58,911	17,454
<b>Total Current Liabilities</b>	<b>49,640</b>	<b>122,128</b>	<b>69,891</b>	<b>28,326</b>
<b>Non-Current Liability</b>				
Deferred tax liability	433,312	401,504	212,973	113,340
<b>Total Non-Current Liabilities</b>	<b>433,312</b>	<b>401,504</b>	<b>212,973</b>	<b>113,340</b>
<b>Total Liabilities</b>	<b>482,952</b>	<b>523,632</b>	<b>282,864</b>	<b>141,666</b>
<b>Net Assets</b>	<b>6,233,636</b>	<b>5,842,217</b>	<b>4,577,571</b>	<b>3,773,668</b>
<b>Equity</b>				
Issued capital	3,941,498	3,779,193	3,287,869	3,085,478
Reserves	1,425,378	1,320,593	699,419	328,735
Retained Profits	866,760	742,431	590,283	359,455
<b>Total Equity</b>	<b>6,233,636</b>	<b>5,842,217</b>	<b>4,577,571</b>	<b>3,773,668</b>
No. of shares	1,735,783	1,688,428	1,530,795	1,454,777
NTA per share	\$3.59	\$3.46	\$2.99	\$2.59

Note: 2004 account was under AGAAP, 2005 and 2006 account was under AIFRS.

## 7. Employees

The management accounting and the secretarial of Australia & International Holding Ltd have been outsourced to Burrell Stockbroking Pty Ltd. No employees have been employed by AIH.

## 8. Child entities

Australia & International Holdings Ltd (AIH) is the holding company for the three entities that hold the sub-portfolios. AIH also holds some long-term investments in its own name.

Australia & International Trust (AIT)	AIH owns all of the units in the AIT. It is intended that AIT acquire future additions to the Australian and overseas long-term equities portfolio.  Class of security      Ordinary shares Issued number        1,700,100 units being 100% issued to the holding entity
Burrell World Equities Trust (BWET)	AIH owns all of the units in the BWET. BWET is in the process of being wound up. Class of security      Ordinary shares Issued number        10 units being 100% issued to the holding entity
Australian Index Fund Pty Ltd (AIF)	AIF holds the trading portfolio and is wholly owned by AIT  Class of security      Ordinary shares Issued number        2 units being 100% issued to the holding entity

## 9. Dividend record

Australia & International Holdings Ltd, for the last 10 years, has paid fully franked dividends, semi-annually.

	2003 Dec Final Dividend	2004 Jun Interim Dividend	2004 Dec Final Dividend	2005 June Interim Dividend	2005 Dec Final Dividend	2006 June Interim Dividend	2006 June Special Dividend	2006 Dec Final Dividend
Declaration date	06/11/2003	15/06/2004	28/10/2004	24/05/2005	31/10/2005	09/05/2006	09/05/2006	08/11/2006
Record date	22/12/2003	15/06/2004	08/12/2004	23/06/2005	02/12/2005	19/06/2006	19/06/2006	01/12/2006
Payment date	29/12/2003	25/06/2004	15/12/2004	30/06/2005	09/12/2005	26/06/2006	26/06/2006	08/12/2006
Dividend per share	4.5 cents	4.5 cents	5.0 cents	5.0 cents	5.0 cents	5.0 cents	2.0 cents	5.0 cents
Total dividend	\$63,529.27	\$65,010.58	\$74,916.80	\$76,539.75	\$76,539.75	\$92,216.47	\$25,149.95	\$86,789.15

## 10. Properties

Nil

## 11. Litigation

NIL

## 12. Management

The member of the board of directors of Australia & International Holdings Ltd:

*Mr. Christopher T. Burrell* – Director since 1983. Chairman 1983-2002

MFM, B. Com (Hons), L.L.B. (Hons), F.C.A., SF. Fin, M.S.D.I.A.

Managing Director, Burrell Stockbroking Pty Ltd, Stockbrokers & Investment Advisors, since 1997.

Formerly Partner, Coopers & Lybrand, Chartered Accountants for 15 years.

Previous Director, Central Electricity Retail Corporation Pty Ltd trading as ERGON Energy.

Former Member, Industrial Research & Development Committee within the Commonwealth Department of Industry, Science & Resources.

Former State Councillor for the Securities Institute of Australia.

*Mr. Roger J. Burrell* – Director since 1987

B. Com, L.L.B., F Fin

Former Partner Clayton Utz for 13 years

Former Partner, Phillips Fox Lawyers for 6 years

Director of Finance and Legal Consultant of QM Properties

*Prof. Frank J. Finn* – Director since 1996

B. Com. (Hons), M.B.A., PhD, F.C.P.A., F Fin

Professor of Finance, Director of Studies, Faculty of Business, Economic & Law, University of Queensland

*Mr. Bernard C. E. Rowley* – Director since August 1998. Appointed Chairman 2002

Fellow of Institute of Actuaries of Australia. Fellow of Australian Institute of Directors.

Chairman, Queensland Power Trading Corporation (Enertrade).

Chairman, Cuna Mutual Group.

Chairman, Burrell Stockbroking Pty Ltd.

Director, Rivercity Motorway Group. Previously Chief Executive, Suncorp Insurance & Finance 1986-1996.

*Mr. Ronald Higham* – Director since 2006

B. Bus, M.F.M., F.C.A., M.A.C.D.

Former Partner PricewaterhouseCoopers.

Director of Riverside Coal Transport Company Pty Ltd.

Director of WH Heck & Sons Pty Ltd.

Adjunct Professor with the University of Queensland Business School

*Mr. Ian Davey*

B. Bus, CPA, F Fin, S.D.I.A.M.

Secretary of Burrell Stockbroking Pty Ltd



None of the directors, in any jurisdiction, been convicted in any criminal proceeding or has had a bankruptcy petition filed against him or her or any partnership in which he was a partner or any body corporate of which he was a *director* or has been sanctioned or otherwise disciplined by any self regulatory securities association of which he or she is or has been a member or any securities supervisory or regulatory body or any such event is pending.

### **13. Sponsors, bankers, etc.**

Issuer's sponsor:	Burrell Stockbroking Pty Ltd Level 4, 24 Little Edward St. Spring Hill QLD 4000
Financial adviser:	Nil
Principal bankers:	DDH Graham Limited Level 18, 344 Queen Street Brisbane QLD 4000  Rahn & Bodmer Banquiers Talstrasse 15, Postfach, CH-8022 Zurich Switzerland  Morgan Stanley Quilter St. Helen's, 1 Undershaft, London EC3A 8BB The United Kingdom
Nominated adviser:	Burrell Stockbroking Pty Ltd Level 4, Christie Corporate Centre 320 Adelaide Street, Brisbane QLD 4000
Share registrar:	Australian & International Holdings Ltd Level 4, 24 Little Edward St. Spring Hill QLD 4000
Solicitors:	DLA Phillips Fox Lawyers Level 29, Waterfront Place 1 Eagle Street, Brisbane QLD 4000
Auditors:	Hacketts Chartered Accountants Level 3, 549 Queen Street, Brisbane QLD 4000 Qualification: Chartered Accountants

### **14. Statement of non-compliance**

NIL

## 15. Declaration

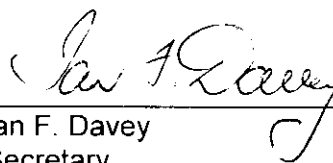
It is the best to the Australian & International Holdings Ltd knowledge, information and belief that:

- (1) save as specified in the application letter, all the qualifications for *listing* set out in Chapter 3 of Section IIA of the *Listing Rules* have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the *issuer* and the securities of the *issuer* the subject of the application;
- (2) all information required to be included in the *disclosure document* pursuant to Rule 4.8 and the *Corporations Act* will be included; and
- (3) there are no other facts bearing on the *issuer's* application for *listing* which, in the *issuer's* opinion, should be disclosed to the *Exchange*.



Chris T. Burrell  
Director

Dated at Brisbane, 29/11/07



Ian F. Davey  
Secretary