



28 Lawson Crescent, Thomastown, Vic.3074

P.O. Box 80, Bundoora, Vic. 3083

Telephone: (03) 9462 0739

Facsimile: (03) 9462 0494

Email: info@mountrommel.com

Web : www.mountrommel.com

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GENERAL ANNOUNCEMENT

Directors have been made aware of several unrelated events taking place in the period 9th and 27th December, some of which investors may consider to be an influence on the Offer. Directors also acted on 7 December 2007, to advance the Company through its subsidiary Bonshaw Gold.

On that account Directors have resolved to extend the Closing Date of the Offer, which is now anticipated to close on 25th January 2008, unless otherwise advised.

Directors will be disclosing to shareholders the sensible reasons for this Board resolution, none of which are considered to be in any way adverse to the present Offer, or to the Company. One reason is already apparent, set out in the Chairman's Outlook on the website of the Company - www.mountrommel.com .

F.L. Hunt
Chairman