

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	INNOVANCE LTD
ABN	15 117 330 757

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Mr Stephen WJ Evans
Date of last notice	31 May 2007

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct & Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Thiseldome Pty Ltd (Mr Evans is a Director of the entity)
Date of change	14 th December 2007
No. of securities held prior to change	<u>Indirect Interest</u> 200,000 Ordinary Shares (Quoted)
Class	Options Unlisted
Number acquired	300,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.00 NIL
No. of securities held after change	<u>Indirect Interest</u> 200,000 Ordinary Shares (Quoted) <u>Direct Interest</u> 300,000 Options Unlisted
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	