

Nominated Adviser Declaration

To Listings Manager
National Stock Exchange of Australia Limited
Ground Floor
384 Hunter Street
Newcastle NSW 2300

Full name of nominated adviser:

FINDLAY & CO STOCKBROKERS LIMITED ACN 065 943 982

Full name of issuer and details of the securities to which this declaration applies:

ZODIAC CAPITAL LIMITED ACN 126 263 170

SHARES AND OPTIONS

Type of issue for which application for admission to trading on NSX is being made (indicate if not appropriate):

INITIAL CAPITAL RAISING VIA AN INFORMATION MEMORANDUM

I, Robin Armstrong being a responsible officer of the above Nominated Advisor, hereby confirm:

- a) that, in relation to the application for admission:
 - i) the directors of the issuer have received advice and guidance (from this firm or other appropriate professional advisers) as to the nature of their responsibilities and obligations to ensure compliance by the issuer with the Rules of the National Stock Exchange of Australia Limited as amended from time to time.
 - ii) To the best of my knowledge and belief, all relevant requirements of the National Stock Exchange of Australia Listing Rules have been complied with; and
- b) While this firm is engaged as the Nominated Adviser of the issuer it will be available during business hours to advise and guide the directors of the issuer as to their responsibilities and obligations to ensure compliance by the issuer on an ongoing basis with the Exchange's Rules;
- c) That this firm will comply with the Exchange's Rules applicable to it in its role as nominated adviser; and
- d) That this firm will confirm to the Exchange in writing when it ceases to be the issuer's nominated adviser.

Signed:

Date:

20, 11, 07

Responsible Officer, for and on behalf of Name of nominated adviser:

RICHARD MOLLETT

Name(s) of contact(s) at nominated adviser regarding the application:

RICHARD MOLLETT ROBIN ARMSTRONG