



18 December 2007

RESULTS OF ANNUAL GENERAL MEETING OF KING EQUIPMENT LIMITED

The Annual General Meeting of the Company was held on Monday 17 December 2008 at 1 Eagle Street, Brisbane.

I advise that the following results are provided in respect to each resolution on the agenda.

Manner in which the security holders directed the proxy vote:

Resolution	Total shares voted	Votes "For"	Votes "Against"	"Abstain"	Result
1. Approval of reconstruction of Share Capital	12,225,000	12,095,000	130,000	0	Carried
2. Approval for Placement	12,225,000	12,095,000	100,000	30,000	Carried
3. Elect Mr. Robert Joseph as a Director	12,225,000	12,225,000	0	0	Carried
4. Approval to Issue Convertible Notes	12,225,000	12,125,000	0	100,000	Carried
5. Approval for Director to participate in Convertible Note Issue	12,225,000	1,120,000	0	11,105,000	Carried
6. Approval to Change the name of the Company to Tomaroy group Limited	12,225,000	12,125,000	100,000	0	Carried

Siegfried Konig
Chairman

END