

ACN 108 076 295

National Stock Exchange of Australia
Ground Floor 384 Hunter Street
Newcastle NSW 2300

BY E-LODGE MENT

Company Announcement

3rd December 2007

RESULTS OF 2007 ANNUAL GENERAL MEETING

The following resolutions were considered at the Annual General Meeting of Shareholders of Property Fox No 2 Limited at the Freeman Fox Boardroom on 29th November 2007 and passed, by way of a show of hands.

Resolution 1: Adoption of the Remuneration Report

“That the Remuneration Report (which forms part of the Directors’ Report) for the year ended 20 June 2007 be adopted.”

Resolution 1 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands” at the meeting.

Results of Proxy Votes Received for Resolution 1			
Votes For	Votes Against	Discretionary Votes	Abstain
264,000	NIL	180,000	NIL

TOTAL VOTES: 444,000

Resolution 2: Re-election of Jodie Morris as an Executive Director

“That Jodie Morris, who, having been appointed to fulfill a casual vacancy during the year retires in accordance with the Company’s Constitution, and being eligible offers herself for re-election as a Director, be re-elected as an Executive Director”.

Resolution 2 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands” at the meeting.

Results of Proxy Votes Received for Resolution 2			
Votes For	Votes Against	Discretionary Votes	Abstain
264,000	NIL	180,000	NIL

TOTAL VOTES: 444,000

Resolution 3: Re-election of Howard Woolcott as an Executive Director

“That Howard Woolcott, who, having been appointed to fulfill a casual vacancy during the year retires in accordance with the Company’s Constitution, and being eligible offers himself for re-election as a Director, be re-elected as an Executive Director”

Resolution 3 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands” at the meeting.

Results of Proxy Votes Received for Resolution 3			
Votes For	Votes Against	Discretionary Votes	Abstain
264,000	NIL	180,000	NIL

TOTAL VOTES: 444,000



Andrew Whitten
Company Secretary
3rd December 2007

About Property Fox No.2 Limited

The Directors of Property Fox No 2 Limited have identified the Brisbane Riverfront as a potential property "hot spot" in the coming years.

To take advantage of continuing demand and restricted supply, Property Fox No 2 Limited (through its shareholding in Fox Riverside Pty Ltd and in joint venture with Freeman Fox Investments Pty Ltd) has acquired an interest in a number of prime development sites on or about the riverfront in Brisbane.

It is the intention of the Directors to use the funds raised to fund through the Joint Venture the development of these sites and, depending on the amount of capital used, to pursue the Real Estate Acquisition Mandate in other projects.

Property Fox No. 2 Limited listed on the National Stock Exchange of Australia on 28 February 2007.

For additional information please contact the company on +61-7-3031 9971

Property Fox No.2 Limited Forward - Looking Statements

This document contains forward-looking statements that reflect the Company's current expectations regarding future events. Forward-looking statements involve risks and uncertainties. Actual events could differ materially from those projected herein and depend on a number of factors including the success of the Company's marketing strategy, and various other uncertainties.