



29 November 2007

The Announcements Officer  
National Stock Exchange of Australia Limited  
Ground Floor  
384 Hunter Street  
NEWCASTLE NSW 2300

Dear Sir

**Announcement relating to the sublease of terminals to Queensland Sugar Limited (QSL)**

Sugar Terminals Limited (STL) advises that it has received a letter from Queensland Sugar Limited (QSL) regarding proposed terms for a revised sublease arrangement between STL and QSL in relation to the Queensland sugar terminals. In the interest of ensuring that shareholders are kept fully informed, a copy of the correspondence has been lodged on the STL website at [www.sugarterminals.com.au](http://www.sugarterminals.com.au). The Board of STL will consider this correspondence and will respond to QSL in due course.

Yours faithfully

A handwritten signature in black ink, appearing to read 'RB Farquhar', written over a white background.

RB Farquhar  
**General Manager**