

27<sup>th</sup> November 2007

National Stock Exchange of Australia  
Ground Floor 384 Hunter Street  
Newcastle NSW 2300

BY E-LODGE MENT

## **CORRECTION**

The company refers to letters addressed to shareholders by Mr Peter Spann and Ms Jodie Morris.

In these communications to shareholders Peter Spann and Jodie Morris inadvertently described Jodie Morris as a Registered Real Estate Agent.

The correct terminology in Queensland is a Registered Real Estate Sales Person.

Mr Spann, Jodie Morris and the company apologise for any confusion which may have resulted from the above.

Shareholders can contact the Company for more information.

### **About Property Fox No.1 Limited**

Property Fox No. 1 Limited is a real estate investment Company which has holdings in a range of residential properties in New South Wales and Queensland.. Property Fox No. 1 Limited listed on the National Stock Exchange of Australia on 28 February 2007.

For additional information please contact the Company on +61-7-3031 9971

### **Property Fox No.1 Limited Forward - Looking Statements**

This document contains forward-looking statements that reflect the Company's current expectations regarding future events. Forward-looking statements involve risks and uncertainties. Actual events could differ materially from those projected herein and depend on a number of factors including the success of the Company's marketing strategy, and various other uncertainties.