

MERIDIEN CAPITAL LTD

ABN 15 121 348 730

NOTICE OF 2007 ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Meridien Capital Ltd ("the Company") will be held at The Board Room, Level 29, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 on Thursday 22nd November 2007 commencing at 10.30am. At the meeting the following resolutions will be put to members:

ORDINARY BUSINESS

Receipt of Annual Report, Financial Statements, Directors' and Audit Reports:

"To receive and consider the Annual Report, Financial Statements of the Company and its controlled entities, together with the Directors' Report and the Audit Report for the year ended 30 June 2007".

Note: This item of business is for discussion and is not for resolution.

Resolutions

1. Re-election of John McColl as a Director

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That John McColl, who retires by rotation in accordance with the Company's Constitution, and being eligible offers himself for re-election as a Director, be re-elected as a Director".

2. Re-election of Kevin Good as a Director

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Kevin Good, who retires by rotation in accordance with the Company's Constitution, and being eligible offers himself for re-election as a Director, be re-elected as a Director".

3. Adoption of the Remuneration Report:

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That the Remuneration Report (which forms part of the Directors' Report) for the year ended 30 June 2007 be adopted".

Note: In accordance with section 250R of the Corporations Act, the vote on Resolution 3 will be advisory only and will not bind the Directors or the Company.

Voting Entitlement:

For the purposes of determining voting entitlements at the Annual General Meeting, Shares will be taken to be held by the persons who are registered as holding the Shares at 7.00pm (AEST) on Wednesday, 21st November 2007 (the Entitlement Time). Accordingly, only those persons registered as holders of Shares at the Entitlement Time will be entitled to attend and vote at the Annual General Meeting.

Appointment of proxy

- i) A member entitled to attend and vote is entitled to appoint not more than two proxies;
- ii) Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the member's voting rights;
- iii) A proxy need not be a member of the Company; and
- iv) Forms of proxy must be lodged at the registered office of the Company or faxed to the Company on (02) 9293 2828 at least 48 hours prior to the meeting.

A form of proxy is attached.

By Order of the Board

Kevin Good
Company Secretary
23rd October 2007

EXPLANATORY NOTES

Resolution 1 – Re- Election of Director

Pursuant to Clause 15.5 of the Company’s Constitution, Mr. John McColl who has been appointed since the last Annual General Meeting to fulfill a casual vacancy offers himself for re-election.

The Board recommends that the shareholders resolve to re-elect John McColl.

Resolution 2 – Re- Election of Director

Pursuant to Clause 15.5 of the Company’s Constitution, Mr. Kevin Good who has been appointed since the last Annual General Meeting to fulfill a casual vacancy offers himself for re-election.

The Board recommends that the shareholders resolve to re-elect Kevin Good.

Resolution 3 – Remuneration Report

The Remuneration Report commences on page 6 of the Company’s 2007 Annual Report including the remuneration tables referred to in the report at page 7.

The vote on this proposed resolution is advisory only and will not bind the Directors or the Company, however, the Board will take the outcome of the vote into consideration when reviewing remuneration practices and policies.

The Board recommends that shareholders pass the resolution to adopt the Remuneration Report.



FORM OF PROXY

The Secretary
Meridien Capital Ltd
ABN 15 12 13 48 730

Street Address:

Level 25, Chifley Tower, 2 Chifley Square, Sydney NSW 2000

Postal Address:

Level 25, Chifley Tower, 2 Chifley Square, Sydney NSW 2000

I/We* (insert member(s) name(s)).....

of (insert address).....

Being a member / members* of Meridien Capital Ltd hereto appoint:

(insert proxy's name).....

and/or* (insert proxy's name**).....

As my/our* proxy/proxies* to vote on my/our* behalf at the Annual General Meeting of the Company to be held at Level 29, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 on Thursday 22nd November 2007 and at any adjournment of that meeting.

* Delete whichever is not applicable

** Insert the name of a second proxy only if you wish to appoint more than one proxy

VOTING INSTRUCTIONS

Should you wish to direct your proxy how to vote please insert [X] in the appropriate box below. In the absence of a direction the proxy may vote at the proxy's discretion.

RESOLUTIONS	For	Against	Abstain
Resolution 1: To re-elect Mr. John McColl as a Director			
Resolution 2: To re-elect Mr. Kevin Good as a Director			
Resolution 3: To adopt the Remuneration Report			

I/We* hereby authorise the Chairman of the Directors of the Company for the time being to insert in this form the name/s* of a proxy/proxies* on my/our* behalf if I/we* have not already done so.

Signed this day of 2007

Signature(s) of member(s)