

Notice of Director's Interests

Section 205G of the Corporations Law

To: Stock Exchange of Newcastle Limited
Ground Floor
384 Hunter Street
Newcastle NSW 2300

You need to complete sections 1 and 3 if the notice is an initial notice. You need to complete sections 2 and 3 if the notice is an updating notice.

Notice of Change of Interest

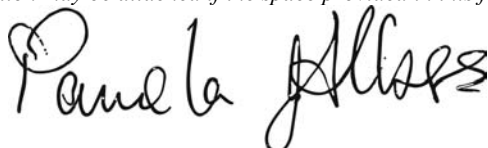
section 205G(4)

name of director	PAMELA JOY ALBERS.....
name of company	OCTANEX N.L.
date of last notification	3 OCTOBER 2006
date director's interest changed	18 OCTOBER 2007

I disclose the following information

<i>Section 205G(I)(a)</i>	
Interest	Circumstances giving rise to relevant interest
I have a relevant interest in the following securities of the company or a related body corporate. Type of security: Number of securities:	Refer annexure 'A'
<i>Section 205G(I)(b)</i>	
I have an interest in the following contracts to which I am a party or under which I am entitled to a benefit and confer a right to call for or deliver shares in, debentures of, or interests in a collective investment scheme made available by, the company or a related body corporate.	

Additional information may be attached if the space provided in this form is insufficient.



Sign here
Director

Date 23 OCTOBER 2007

ANNEXURE “A”**PAMELA JOY ALBERS
Section 205G of the Corporations Act****SECURITIES IN OCTANEX N.L.****18 OCTOBER 2007**

DIRECTOR'S RELEVANT INTEREST IN SECURITIES OF WHICH DIRECTOR IS THE REGISTERED HOLDER	ORDINARY SHARES	30/6/2008 OPTIONS
Pamela Joy Albers	1,212,500	-
Ernest Geoffrey Albers & Pamela Joy Albers	2,202,213	2,200,000
	<u>3,414,713</u>	<u>2,200,000</u>
DIRECTOR'S RELEVANT INTEREST IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER (SHARES REGISTERED TO ENTITIES IN WHICH AN INTEREST IS HELD)		
ALBERS CUSTODIAN COMPANY PTY LTD	90,000	90,000
AURALANDIA N.L.	2,509,340	1,200,000
AUSTRALIS MINING FINANCE PTY LTD	860,000	360,000
BASS STRAIT GROUP PTY LTD	4,033,058	3,160,000
CUE PETROLEUM PTY LTD	2,386,664	2,000,000
GREAT AUSTRALIA CORPORATION PTY LTD	315,000	315,000
GREAT MISSENDEN GROUP PTY LTD	1,940,060	1,760,000
GREAT MISSENDEN HOLDINGS PTY LTD	4,668,785	6,000,000
SACROSANCT PTY LTD	1,009,970	1,009,970
SEAQUEST PETROLEUM N.L.	598,000	198,000
THE ALBERS COMPANIES INCORPORATED PTY	3,549,831	448,000
WILSTERMERE CORPORATION PTY LTD	110,000	110,000
	<u>22,070,708</u>	<u>16,650,970</u>
	<u>25,485,421</u>	<u>18,850,970</u>