



## **STOCK EXCHANGE ANNOUNCEMENT**

**12/10/2007**

Australian Property  
Systems Ltd  
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The Board of Directors of Australian Property Systems Ltd (APSL) wish to announce, that the Company has entered into in-principle agreements with KPMG to carry out certain roles in assisting and promoting the delivery of the APSL system to the National and International market place.

The objectives of the parties in relation to this professional services relationship are to allow APSL and Australian Affordable Housing Association (AAHA) to access the skills and resources of KPMG necessary to complete certain tasks associated with the development and implementation of Affordable Housing and other projects using the APSL system. In addition, KPMG will also provide certain infrastructure and other support on a commercial basis to assist APSL and AAHA to develop the scale of its activities.

The Board of Directors believe that KPMG brings market credibility, technical expertise and resource to assist with the roll out and implementation of the APSL System and AAHA model (public and private sector) both Nationally and Internationally and is in the best interest of shareholders.

Geoff Jamieson

Company Secretary

