

BELL IXL INVESTMENTS LIMITED

ACN 113 669 908 ABN 80 113 669 908

ANNOUNCEMENT

Restructure Proposal - GoldLink IncomePlus Limited 12 October 2007

The company refers to its announcement dated 2 October 2007 regarding a restructure proposal that was put to GoldLink IncomePlus Limited (ASX code: GLI).

A letter has been received today advising that GoldLink IncomePlus Limited does not intend to pursue the restructure proposal. A copy of the letter is attached.

Issued on 12 October 2007.

RAMON JIMENEZ

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Ticker Symbols: BXL and BXLA



12 October 2007

Massimo Livio Cellante Executive Chairman Bell IXL Investments Limited Level2, 651-651 Doncaster Road, Doncaster. Vic. 3108.

By email and post

Dear Sir

BELL IXL RESTRUCTURE PROPOSAL

The Directors of GoldLink IncomePlus Limited (the **Company**) acknowledge receipt of your unsolicited restructure proposal, dated 2 October 2007, and note that the release of the proposal on the National Stock Exchange led to the release of the proposal by the Company on the ASX company announcements platform in accordance with ASX Listing Rules.

The Directors have considered the proposal and believe is not suitable for the Company and not in the best interests of Shareholders. Accordingly, the Company does not intend pursuing the proposal.

Yours faithfully

Wayne Kernaghan

Chairman