



10 October 2007

Mr Scott Evans  
National Stock Exchange of Australia Limited  
384 Hunter Street  
NEWCASTLE NSW 2300

Dear Mr Evans

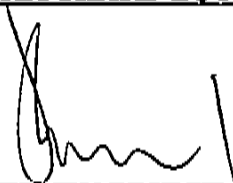
We refer to your letter of 8 October 2007, and advise that the auditor of our associated company, Cameron Capital Limited is in the process of finalising the audit thereof.

Upon receipt of the audited accounts of Cameron Capital Limited, the auditors of Pritchard Equity Limited will then be in a position to finalise the audit thereof.

We do not expect the audited results of the company to be significantly different to those contained in the preliminary final statement.

Yours faithfully

**PRITCHARD EQUITY LIMITED**

  
**STEVEN PRITCHARD**  
**DIRECTOR**

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