



10 October 2007

Scott Evans,
General Manager
National Stock Exchange of Australia
384 Hunter Street
Newcastle
NSW 2300

Dear Mr Evans,

Delay in presentation of Audited Accounts to 30 June 2007

Following the relocation of the Jab Technologies Limited (Jab) head office from Brisbane to Sydney and the subsequent announcement on 18 September 2007 that Jab had entered into an agreement to acquire VentureAxess Limited, the present Auditor's of Jab, Pitcher Partners, agreed to resign to allow for realignment of the audit process with that of VentureAxess Limited.

On 1 October 2007 Pitcher Partners resigned as Auditors to Jab, subject to consent being granted by ASIC. On 26 October 2007 Northstar Accountants Pty Ltd, the Auditors of VentureAxess Limited, consented to act as Auditors to Jab, subject to consent being granted by ASIC. On 3 October 2007 application was made to ASIC for the relevant consents to change Auditors. Without assuming that consent will be granted by ASIC, Jab has presented the 30 June 2007 Accounts and working papers to Northstar Accountants Pty Ltd so as to minimise any delay when ASIC's decision is received.

Jab will inform the NSX when a response is received from ASIC.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Emyr Jones".

Emyr Jones
Director