

2 October 2007

Media Statement

Another Record Profit for local investment Co.



Local investment company, Illuminator Investment Company Limited, has announced a record profit and increased final dividend for the full year ended 30 June 2007.

Company Chairman, Steven Pritchard, said that the board was pleased with results which were up 521% to \$49,632 after income tax compared to the previous year.

'It is pleasing to note that a Hunter Valley based investment company was achieving returns equivalent to many of the established investment companies based in the capital cities,' he said.

Mr Pritchard added that when people were considering investing in listed investment companies they should look at the total shareholder return, which consists of growth in net assets per share and dividends paid.

'The total return to shareholders for the year was a very pleasing at 15.7%. Illuminator's diverse and quality investment portfolio is well placed to continue producing income and capital growth,' he said.

Following the record profit level, the Directors have increased the final dividend to 0.75 cents per share. This brings the total dividend payments for the year to 1.5 cents per share, which is an increase of 25% compared to the 2006 year.

Illuminator Investment Company Limited is currently raising additional capital and with the offer closing on 18 October 2007.

Illuminator Investment Company Limited was established in 2003 and listed on the National Stock Exchange (formerly on the Stock Exchange of Newcastle Limited) in 2004. It provides investors with exposure to a diversified portfolio of investments in a Listed Investment Company Structure.

Further information:

Year to 30 June 2007	Total Shareholder Return
1 Year	15.75 % pa
2 Years	14.38 % pa
3 Years	11.35 % pa

The total shareholders returns from the inception of the Company (excluding costs associated with the establishment of the Company), which represents the increase in net assets per share after the provision for tax on both realised and unrealised gains, together, with dividends paid including franking credits are set out above.

Top 5 Holdings at 30 June 2007

Company name	Market Value \$	Portfolio %
Brumbies Bakeries Holdings Limited	68,911	4.23
Equity Trustees Limited	65,815	4.04
Cochlear Limited	61,000	3.74
Peoplebank Australia Limited	58,000	3.56
Harvey Norman Holdings Limited	52,900	3.24

FOR FURTHER INFORMATION:

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ISSUED BY:

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This release and the prospectus can be downloaded from www.illuminator.com.au