



NSX ANNOUNCEMENT

2nd October 2007

The Directors of International building Industries Limited in accordance with a resolution of the directors signed on the 2nd of October 2007, has appointed Mr Gavin Charles Morton and Mr John Maxwell Morgan registered liquidators, of PKF Chartered Accountants and Business Advisers, Level 6, 10 Eagle Street, Brisbane, Queensland to be the joint and several Administrators and exercise all or any of the powers conferred upon Administrators by the corporations act 2001.

Martin Callaghan
CEO
International Building Industries Limited



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