

RATTOON

H o l d i n g s L i m i t e d

PERIODIC REPORT - NTA

Net Tangible Asset Backing

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 31 August 2007 was \$0.3980 per share. This is based on 31 August 2007 management accounts and will differ from the position reported in the Annual Report as at 30 June 2007 lodged today. Investments are marked to market (the NTA is calculated on a pre-tax basis, not taking into account any potential tax on current period earnings or any potential tax that would be payable if the investments were realised).

Martin Casey
Company Secretary