



FLORIN

mining investment company limited

28 September 2007

The Manager
Company Announcements
Stock Exchange of Newcastle Limited
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir,

**RE: GOLDLINK GROWTHPLUS LIMITED
MERGER PROPOSAL**

The following is a copy of a letter we have forward to Goldlink Growthplus Limited regarding a proposal for a merger between Florin Mining Investment Company Limited and Goldlink Growthplus Limited.

Yours faithfully

FLORIN MINING INVESTMENT COMPANY LIMITED

BRETT HALL
COMPANY SECRETARY

25 September 2007

The Directors
GoldLink Growthplus Limited
Level 3
88 George Street
THE ROCKS NSW 2000

Dear Sirs

Further to our discussions with your Mr Richard Kovacs and Mr Mark Smith we now set out our proposal for the merger of Goldlink Growthplus Limited (GLC) with Florin Mining Investment Company Limited (FMI).

The proposals set out in this letter are non-binding, indicative only (and may change), and are subject to due diligence and formal documentation amongst other conditions. With those caveats we are happy for you to lodge this letter on the ASX Companies Announcements Platform to satisfy GLC's continuous disclosure requirements, similarly it will be lodged by ourselves with the National Stock Exchange of Australia Limited's Regulatory New Service.

The Florin Indicative Proposal

1. The merger between FMI and GLC would be facilitated via an exchange of FMI shares for GLC shares. The continuing entity would be FMI.
2. The basis of the share exchange will be the agreed net asset value of the respective shares at a specified date.
3. GLC shareholders will also be issued with one FMI Series 2 Option (FMIOB) and one FMI Series 3 Option (FMIOC) for every FMI share issued to them.
4. FMI investment strategy will continue as is and Cameron Stockbrokers Limited will remain as its manager.
5. FMI will apply to have its securities listed on the Australian Securities Exchange after completion of the merger.

6. The merger would be subject to completion of satisfactory due diligence on GLC by FMI, and other standard conditions including all necessary shareholder and regulatory approvals, no material adverse change in GLC, no "prescribed occurrences", and favourable recommendations by the GLC Board and any Independent Expert which is appointed to assess the merger.
7. The preferred structure for the merger is a scheme of arrangement to be undertaken by GLC.

Investors in GLC should be aware, however, that there is no assurance that a formal proposal will be put to them following due diligence.

About Florin Mining Investment Company Limited

Florin Mining Investment Company Limited is a specialised listed investment company, that invests in the junior resources sector.

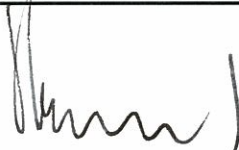
Its securities are listed on the National Stock Exchange of Australia Limited www.newsx.com.au under the codes FMI, FMIOB, and FMIOC.

Total shareholder return for the year ended 30 June 2007 as measured by growth in assets per share and dividends paid was 41% after all expenses and the provision for taxation upon unrealised profits

Should you require any additional information, please do not hesitate to contact ourselves.

Yours faithfully

FLORIN MINING INVESTMENT COMPANY LIMITED



STEVEN PRITCHARD
DIRECTOR