



Announcement

Date: 27 September 2007
To: Scott Evans, General Manager, NSX
From: Hamish Giles
Phone: (03) 9820 2087
SUBJECT: ANNUAL REPORT 30 JUNE 2007
 – CONCENTRATED CAPITAL LIMITED

The Directors of Concentrated Capital Limited advise that the comparative results and assets and liabilities of the group for the last five (5) financial years as required under NSX Listing Rule Section IIA Rule 6.9 are as follows:

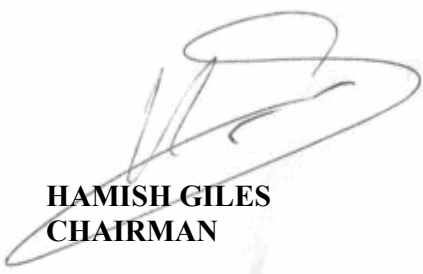
- Summary of assets and liabilities of the group

	2007	2006	2005	2004	2003
CURRENT ASSETS					
Cash assets	344,867	40,627	55,610	106,020	300,576
Receivables	12,224	40,340	39,199	105,018	38,874
Prepayments	-	-	-	23,610	-
TOTAL CURRENT ASSETS	357,091	80,967	94,809	234,648	339,450
NON-CURRENT ASSETS					
Available-for-sale financial assets	136,744	263,155	233,721	-	-
Other financial assets	-	643,358	643,358	682,346	152,168
Deferred exploration, evaluation, & development costs	-	-	142,430	219,148	305,528
TOTAL NON-CURRENT ASSETS	136,744	906,513	1,019,509	901,494	457,696
TOTAL ASSETS	493,835	987,480	1,114,318	1,136,142	797,146
CURRENT LIABILITIES					
Payables	61,208	46,707	20,297	62,142	43,991
TOTAL CURRENT LIABILITIES	61,208	46,707	20,297	62,142	43,991
NON-CURRENT LIABILITIES					
Interest-bearing loans and borrowings	50,000	-	-	-	-
TOTAL NON-CURRENT LIABILITIES	50,000	-	-	-	-
TOTAL LIABILITIES	111,208	46,707	20,297	62,142	43,991
NET ASSETS	382,627	940,773	1,094,021	1,074,000	753,155
EQUITY					
Contributed equity	2,332,643	1,969,250	1,866,750	1,671,655	943,794
Retained profits/(losses)	(1,903,080)	(1,046,362)	(804,610)	(597,655)	(190,639)
Other reserves	(46,936)	17,885	31,881	-	-
TOTAL EQUITY	382,627	940,773	1,094,021	1,074,000	753,155

- Summary of results

	2007	2006	2005	2004	2003
REVENUES FROM CONTINUING OPERATIONS	100,066	68,481	71,057	6,318	5,394
Corporate and administrative expenses	(85,913)	(74,875)	(46,085)	(76,276)	(90,108)
Salaries and employee benefits expense	(70,000)	(70,000)	(80,927)	(80,000)	(58,958)
Net foreign currency gains / (losses)	-	-	-	(7,058)	(8,854)
Impairment loss on available for sale assets	(61,589)	-	-	-	-
Impairment loss on other financial assets	(643,358)	-	-	-	-
Allowance for doubtful debt – interest	(94,257)	-	-	-	-
Finance costs	(1,667)	-	-	-	-
Provision for writedown of Deferred Exploration, evaluation, and development costs	-	(165,538)	(150,990)	(250,000)	-
LOSS FROM ORDINARY ACTIVITIES BEFORE INCOME TAX EXPENSE	(856,718)	(241,752)	(206,955)	(407,016)	(152,526)
INCOME TAX EXPENSE RELATING TO ORDINARY ACTIVITIES	-	-	-	-	-
LOSS FROM ORDINARY ACTIVITIES AFTER INCOME TAX EXPENSE	(856,718)	(241,752)	(206,955)	(407,016)	(152,526)
NET LOSS ATTRIBUTABLE TO MEMBERS OF CONCENTRATED CAPITAL LIMITED	(856,718)	(241,752)	(206,955)	(407,016)	(152,526)

By order of the Board



HAMISH GILES
CHAIRMAN