



BELL IXL INVESTMENTS LIMITED

ACN 113 669 908
ABN 80 113 669 908

ANNOUNCEMENT

Board Representation - Queste Communications Limited 22 September 2007


The company, and its associates, are substantial shareholders of the ASX listed investment company, Queste Communications Limited (ASX code: QUE) ("Queste"), and the aggregate voting power of the company and its associates is approximately 20%.

Queste is under the effective control of Mr. Farooq Khan and associates.

The company, and its associates, have decided that it is appropriate that they seek representation on the Board of Directors of Queste. Accordingly, notice has been given nominating the Executive Chairman and Managing Director of the company, Mr. Massimo Livio Cellante, for election as a director of Queste at the next annual general meeting of that company.

Copies of the nomination documents sent to Queste yesterday are attached and further information regarding this matter will be released to the market as it becomes available.

Issued on 22 September 2007.



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COMPANY SECRETARY
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WWW: <http://www.bellixl.com/>
Ticker Symbols: BXL and BXLA

NOMINATION FOR ELECTION AS A DIRECTOR

TO: QUESTE COMMUNICATIONS LIMITED (ACN 081 688 164)
Level 14
The Forrest Centre
221 St Georges Terrace
Perth, Western Australia 6000 ("the Company")

In accordance with clause 6 of the Constitution of the Company, notice is given that that the proposer and seconder named below, being members of the Company, nominate the candidate named below for election as a director of the Company at the next annual general meeting after the date of this nomination.

PROPOSER: Bell IXL Investments Limited (ACN 113 669 908)

SECONDER: Cellante Securities Pty. Ltd. (ACN 073 202 838)

CANDIDATE: Massimo Livio Cellante

SIGNED: SIGNED by Massimo Livio Cellante:



SIGNED by Bell IXL Investments Limited (ACN 113 669 908) in accordance with section 127 of the *Corporations Act 2001*:



Director



Director

SIGNED by Cellante Securities Pty. Ltd. (ACN 073 202 838) in accordance with section 127 of the *Corporations Act 2001*:



Director



Secretary

DATE: 21 September 2007

CONSENT TO ACT AS A DIRECTOR
Section 201D of the *Corporations Act 2001*

TO: QUESTE COMMUNICATIONS LIMITED (ACN 081 688 164)
Level 14
The Forrest Centre
221 St Georges Terrace
Perth, Western Australia 6000 ("the Company")

I hereby consent to act as a director of the Company. I certify that the information set out below is true and correct.

FULL NAME: Massimo Livio Cellante

RESIDENTIAL ADDRESS: Apartment 2006
2 Sovereign Point Court
Doncaster, Victoria 3108

DATE OF BIRTH: 15 September 1974

PLACE OF BIRTH: Melbourne, Victoria

SIGNED:



DATE: 21 September 2007



MASSIMO LIVIO CELLANTE

Bachelor of Commerce (Major: Finance and Law) (Minor: Accounting)

Mr Cellante (age 33) is the Executive Chairman and Managing Director of Bell IXL Investments Limited (“Bell IXL”) which is a strategic investment company listed on the National Stock Exchange.

Bell IXL was established to make strategic investments in publicly listed companies trading at significant discounts to their underlying value and to then seek board representation of such companies to assist in unlocking such value for the benefit of all shareholders.

In early 2004, companies associated with Mr Cellante began buying shares in Queste Communications Limited (“QUE”) and now Bell IXL together with its associates has a voting interest of 20% in such company making it the second largest shareholder.

Bell IXL now believes it appropriate to seek board representation and has nominated Mr Cellante to the board to assist in unlocking QUE’s intrinsic value and to also provide greater independence to the QUE board.

Mr Cellante is also a director of numerous companies involved in land development throughout Victoria and the commercial experience gained by him in this field together with his investment background brings an additional dimension to the QUE board.

Further information on Bell IXL can be obtained from the company’s website at www.bellixl.com and shareholders wishing to speak with Mr Cellante are welcome to call him anytime on 03 9840 8710 or email him on massimo@bellixl.com to discuss his nomination.