

CONCENTRATED CAPITAL LIMITED

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14 September 2007

ACQUISITION OF MARBLETREND

Further to the announcement made on 14 August 2007, the Board of Concentrated Capital Limited (CCT) is pleased to announce that it has executed final definitive agreements pertaining to CCT's acquisition of 70% of Marbletrend Holdings Pty Ltd (**Marbletrend Holdings**) which owns 100% of Marbletrend Pty Ltd (**Marbletrend**) and the granting of a call option in favour of CCT to enable it to acquire the remaining 30% interest in Marbletrend Holdings.

About the Transaction

CCT will acquire 70% of the issued capital of Marbletrend Holdings for approximately \$10.5 million, subject to a net asset adjustment as at 31 October 2007. Completion is scheduled for early November 2007. The acquisition values Marbletrend at approximately \$15 million. The acquisition is subject to the approval of CCT shareholders. A more detailed explanation of the acquisition will be contained in the documentation forwarded to shareholders in due course.

About the Business

Marbletrend manufactures and distributes bathroom products. It has revenue of approximately \$40 million and is expected to make an EBIT in excess of \$3.5 million in the year to 30 June 2008.

The business has a long established supply chain model encompassing design (in Australia), manufacturing (largely in China) and a strong distribution network largely in Australasia. Its customers include the major hardware retailers in Australia.

CCT intends to fund the Marbletrend acquisition by a combination of debt and equity. CCT is aiming to raise approximately \$9 million through an issue of new shares at an issue price of 25 cents (being the same issue price under the recent successfully concluded rights issue).

A shareholders' meeting to approve the acquisition and the capital raising is expected to be held in late October in conjunction with the Annual General Meeting of CCT. Approval will also be sought from shareholders to both changing of the name of CCT to Marbletrend Group Limited (to reflect the major new business of CCT) and to move the listing of CCT, subject to the successful capital raising, from the National Stock Exchange (NSX) to Australian Securities Exchange (ASX).

Yours Faithfully

Hamish M Giles
Chairman

A handwritten signature in blue ink, appearing to read 'Hamish M Giles', is written over a faint, light blue circular stamp or watermark.