



10 September 2007

Managing Director
National Stock Exchange
Ground Floor,
384 Hunter Street,
Newcastle, NSW,
Australia, 2300

Dear Sir

Notice to Exchange

The Board of Directors of Jab Technologies Limited advises that the company has terminated its negotiations with Heart Assist Technologies Pty Ltd with a view to acquiring all of the issued share capital of that company. The transaction will not proceed at this time.

Yours faithfully,

A handwritten signature in black ink, appearing to read "G.E. Mullins". The signature is fluid and cursive, with a large, sweeping loop at the end.

G.E. Mullins
Chairman
JAB Technologies Limited