

STOCK EXCHANGE ANNOUNCEMENT 23/08/2007

The Board of Directors of Australian Property Systems Ltd (APSL) wish to announce, that Ravenslea Nominees Pty Ltd, a company associated with a Director Geoffrey Jamieson has notified the company, that it has sold 200,000 shares in an off market transaction at 25 cents per share. Geoffrey has also notified the company that this was a once off transaction to a person who has put a lot of effort into helping the Company achieve its goals to date, and that none of the entities that he is associated with have any intention to sell shares.

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Geoff Jamieson

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