

9 August 2007

Property Fox No 1 Limited Waterfront Place Level 11, 1 Eagle Street **BRISBANE QLD 4000**

Trading Halt Imposed Market sensitive announcement received

NSX Newcastle

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Dear Sir(s)

Announcement	Property Fox No 1 Sells Asset
Trading Halt Imposed:	12:15pm, 9 August 2007
Pre-Open:	12:35pm, 9 August 2007
Normal Trading:	12:45pm, 9 August 2007

Yours Sincerely

Scott Evans **General Manager**