



7th August 2007

NSX ANNOUNCEMENT

The Directors of International Building Industries Limited (IBL) would like to announce SEP Logistics Pty Ltd, a 100% owned subsidiary of IBL, has signed a new distributor for New South Wales.

Based on the Northern Beaches of Sydney, Intelkote Waterproofing Solutions Pty Ltd has signed on as a non-exclusive distributor for SEP Logistics Pty Ltd.

Mr Jones, General Manager of Intelkote said, "He was very pleased and excited at this opportunity. This agreement enables us to open the NSW market for SEP, providing the Shell Flintkote range of products, sourcing new applicators for this range of waterproofing solutions and opening several retail opportunities to supply the trade. We are also undertaking a train the trainer program from SEP to ensure the quality of workmanship and application is provided within our channel we develop. We are expecting to take delivery of our first shipment of Shell product in mid to late August and are planning to open our first retail point of presence on the northern beaches soon after."

SEP and IBIL CEO is happy with the new appointment. New South Wales is an area we do not have covered now and this new distributor, we believe will enable SEP to penetrate the market with the extensive range of Shell Flintkote waterproofing products.

Opening our first retail point of presence will contribute to growing the exposure of the Shell Flintkote waterproofing product range to trade and the do-it-yourself market. SEP will provide technical training and ongoing support to Mr Jones and his team.

For further information, please call

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