

2 August 2007

Managing Director  
National Stock Exchange  
Ground Floor,  
384 Hunter Street,  
Newcastle, NSW,  
Australia, 2300

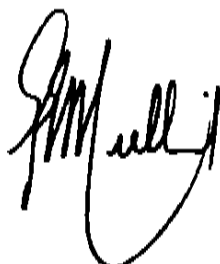
Dear Sir

## Notice to Exchange

The Board of Directors of Jab Technologies Limited advise that the company has entered formal negotiations with Heart Assist Technologies Pty Ltd with a view to acquiring all of the issued share capital of that company. This transaction is subject to the negotiation and execution of a Share Sale Agreement and the approval of the shareholders of Jab Technologies Limited.

Heart Assist Technologies Pty Ltd is a medical device company that has been developing a Direct Cardiac Compression device for application in the world's heart failure market.

Yours faithfully,



G.E. Mullins  
Chairman  
JAB Technologies Limited

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