

(Securities Markets Act 1988)
Substantial Security Holder Notice

Tick the appropriate box(es)

☐	Notice that a person has become a substantial security holder (section 20(3))	☒	Notice that a person has ceased to be a substantial security holder (section 21(3))
☐	Notice of a change in the number of voting securities in which a substantial security holder has a relevant interest (section 21(1))	☐	Notice of a change in the nature of relevant interest held by a substantial security holder (section 22)

1. HERITAGE GOLD (NZ) LTD.

Name of public issuer

Bestfield Company

Name of substantial security holder

c/o 23rd Floor, Tung Hip Commercial Building, 244 Des Voeux Road Central, Hong Kong

Address of substantial security holder

Andrew Paul

(852) 2545-1518

Contact name for queries

Telephone number

2. 9,800,000

213,552,905

4.5890%

Total number of voting securities of the public issuer in which a relevant interest is held

Total number of voting securities issued by public issuer

Total percentage

Ordinary

one

Class of voting securities

Number of votes attached to each voting security in that class

3. BENEFICIAL RELEVANT INTERESTS

9,800,000

Number of voting securities of the class in which a beneficial relevant interest is held

4.5890%

Percentage held at date of THIS notice

8.7795%

Percentage held at date of LAST notice (if any)

NON-BENEFICIAL RELEVANT INTERESTS

Number of voting securities of the class in which a non-beneficial relevant interest is held

Percentage held at date of THIS notice

Percentage held at date of LAST notice (if any)

4. DETAILS OF EACH RELEVANT INTEREST

5. Bestfield Company

Name(s) of registered holder(s)

see attached

Date(s) of transaction(s)

see attached

Number of voting securities

Consideration (expressed in NZ\$)

see attached

DETAILS OF EACH RELEVANT INTEREST

Name(s) of registered holder(s)

Provision(s) of section 5

Number of voting securities

Date(s) of transaction(s)

Consideration (expressed in NZ\$)

open market sale

Description of nature of transaction(s), including the name(s) of any other party to the transaction(s) (if known)

8. Relevant documentation

forms part of this notice

is not required to be filed

has already been filed with the notice dated

☒
☐
☐

9.

two

18th February, 2004

Number of pages that accompany this notice (if any)

Date of last notice (if any)

Name(s) of any other person(s) who is (are) believed to have given, or to be intending to give, a substantial security holder notice in relation to the securities to which this notice relates

For BESTFIELD COMPANY

I declare that to the best of my knowledge and belief the information contained in this notice is correct and that I am duly authorised to give this notice:



Bestfield Company

24th July, 2007

Signature (unless filed by electronic means other than facsimile) Authorised Signatory

Full name

Date

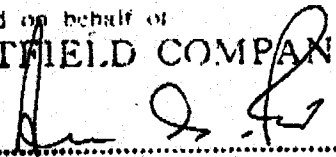
HERITAGE GOLD (NZ) LTD.

Bestfield Company

Movements of shareholding in Heritage Gold (NZ) Ltd. since last Substantial Security Holder Notice

<u>Date</u>	<u>Nature of Transaction</u>	<u>No. of Shares</u>	<u>Consideration (NZD)</u>
15.10.2003	Purchase	7,200,000	360,000.00
31.10.2005	Rights Issue	1,440,000	72,000.00
22.11.2006	Rights Issue	2,160,000	62,100.00
10.04.2007	Sale	(615,000)	55,719.00
11.04.2007	Sale	(257,000)	23,325.32
12.04.2007	Sale	(28,000)	2,666.46
14.05.2007	Sale	(100,000)	8,505.75
		<u>9,800,000</u>	

The stock broker for the above sales is Tolhurst Noall.

For and on behalf of
BESTFIELD COMPANY

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Authorized Signatory