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INFORMATION RELEASE – NSX

Further to the Company Release of 4 July 2007, setting out the Directors' intention to proceed with placement of a limited number of shares of the Company under a Sale by Tender process, shareholders and the market generally are advised that –

1. tenders closed at 5 p.m. yesterday, there being eleven (11) tenders lodged for consideration;
2. cheques accompanying tenders were banked this morning, and on clearance at bank the placement of shares in response to each tender will be made by Directors; and
3. the prices nominated by tenderers were 13 cents, 13.5 cents, 14 cents and 15 cents per share.

The Directors are pleased that this tender procedure was shown to be useful to shareholders. An indication of the value shareholders place on this Company is now on record.

F.L. Hunt
Chairman