



## **NSX ANNOUNCEMENT**

**11 July 2007**

The Directors of International building Industries Limited would like to advise that Stirling Engineered Products Pty Ltd (SEP) has appointed a new distributor for the Shell Flintkote range of waterproofing products.

In line with SEP's, new distribution strategy targeting highly qualified and industry based operators, SEP has appointed a new distributor with 25 years of experience and who will primarily operate in the South East Queensland area.

Holley Plumbing and local marketing firm AK Agencies Pty Ltd have joined forces to create 'Water Seal Pty Ltd.' The company has 25 years experience in servicing to local Body Corporate and Real Estate industries on the Gold Coast.

The Directors, Mr. Peter Holley and Mr. Peter Swan are confident the venture will prosper on the reputation gained after so many years of service to the above markets. Mr. Holley runs a successful plumbing business on the Gold Coast and believes the opportunity of utilising the Shell Flintkote waterproofing range will be a lucrative marriage complimenting his plumbing operations. Mr. Swan's years of experience in working with The Body Corporate of many apartment complexes on the Gold Coast will significantly add to the new venture opportunities.

Mr. Callaghan, CEO of IBIL / SEP was very pleased with the outcome in appointing Water Seal Pty Ltd with Mr. Holley and Mr. Swan being perfect candidates to become distributors for SEP. "Mr. Holley's plumbing business is often in need of supplying waterproofing solutions, utilising the Shell Flintkote range of waterproofing products with SEP processes and procedures that will result in quality assured waterproofing applications. Moreover, we believe significant volumes of product will be used by this new distributor".

Water Seal will initially target existing clients Mr. Holley and Mr. Swan bring to the business along with a well trained and experienced licensed waterproofing team.

For further information, please contact –

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