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ABN: 11 000 902 063

Initial or Final Director's Interests Notice

File Reference:

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Introduced: 31 March 2004

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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377
Fax: + 61 2 4929 1556
<http://www.nsga.com.au>

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity Yang Yang China Holdings Limited	
ABN	85 009 912 044

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Ms Liu YANG
Date of last notice	12 th September 2005
Date that director become a director (if initial notice)	
Date that director ceased to be director (if final notice)	26 th June 2007

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class 128,750,000 Fully Paid Ordinary Shares (YYC) 128,750,000 Options to acquire shares (YYCO)
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
N/A	N/A

Part 3 – Director's interests in contracts

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL