



# ANNOUNCEMENT

**Date:** 30 June 2007  
**To:** Scott Evans, General Manager, NSX  
**From:** Hamish Giles  
**SUBJECT:** **SHARE ISSUE AS A RESULT OF RIGHTS ISSUE**

The Directors of Concentrated Capital Limited advise that the underwriter has met the payment of the shortfall and the Board has agreed to the issue of 749,617 shares in consideration of the finalisation of the terms of the Underwriting Agreement.

The share registry expects to issue the shares by 9 July 2007.

Further details:  
Hamish Giles  
Chairman  
Concentrated Capital Limited  
Phone: (03) 9820 2322  
Facsimile: (03) 9820 2158

A handwritten signature in black ink, appearing to read 'H. Giles', is written over a faint, circular embossed seal or watermark.

Hamish Giles  
**Chairman**