



**YANG YANG CHINA  
HOLDINGS LIMITED**  
A B N 2 1 1 0 9 4 6 9 3 8 3

Friday, June 29, 2007

**By E LODGEMENT**

National Stock Exchange of Australia  
Ground Floor 384 Hunter Street  
Newcastle NSW 2300

**RESULTS OF THE SELECTIVE BUY BACK OF THE MAJORITY  
SHAREHOLDER'S ORDINARY SHARES AND A CHANGE OF OPERATIONS**

In accordance with Listing Rule 6.13 and section 251AA of the Corporations Act. I advise that the following resolutions were passed by the required majority at the companies extraordinary general meeting and by Ms Liu, the companies majority shareholder at the meeting of the majority shareholder.

**Meeting 1- General Meeting of Shareholders**

**Resolution 1**

“To consider and if thought fit, pass the following as a special resolution:

- (i) “That the company reduce its share capital by way of a selective capital reduction in accordance with Section 256B of the Corporations Act 2001 by;
- (ii) debiting the Company's share capital account by an amount equal to the product of \$25,750,000 and the number of ordinary shares in the Company cancelled under paragraph (iii) of this resolution;
- (iii) canceling all ordinary shares and options held by Ms LIU Yang (the Majority Shareholder) immediately before 5pm (Eastern Standard Time) on the Record Date being 26<sup>th</sup> June 2007 (such time being the record time) with effect on and from the record time.”

The resolution was passed unanimously on a show of hands.



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## Resolution 2

“To consider and if thought fit, pass the following as a special resolution:

That for the purpose of the Listing Rules of the National Stock Exchange of Australia Limited and for all other purposes, shareholders approve the company selling its’ Chinese Subsidiary Company Guangdong JBC Biological Technology Co Limited and the Rights to use Letu and associated products of Ms LIU Yang in consideration for Ms LIU Yang surrendering 128,750,000 million Fully Paid Ordinary Shares and 128,750,000 options and Ms LIU Yang paying the sum of \$AUD 180,000.00 to the company and the company consequently changing the nature of its activities on the terms and conditions set out in the Explanatory Statement accompanying this Notice”.

The resolution was passed on a show of hands.

Total Number of Proxy Votes

	Resolution	Votes Against	Votes Discretionary	Votes Abstain
1	Selective Buy Back	NIL	43,251,676	NIL
2	Disposal of Major Asset	NIL	43,251,676	NIL

## Meeting 2- Meeting of the Majority Shareholder

“To consider and if thought fit, pass the following resolution which will be a special resolution in accordance with section 256C(2) of the Corporations Act 2001:

- a. “That the company reduce its share capital by way of a selective capital reduction in accordance with Section 256B of the Corporations Act 2001 by;
- b. debiting the Company's share capital account by an amount equal to the product of \$25,750,000 and the number of ordinary shares in the Company cancelled under paragraph (c) of this resolution;



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- c. canceling all ordinary shares and options held by Ms Yang (the Majority Shareholder) immediately before 5pm (Eastern Standard Time) on the Record Date being 26<sup>th</sup> June 2007 (such time being the record time) with effect on and from the record time."

This resolution was passed by Ms Liu directing her proxy to vote in favour of the resolution.

#### **TOTAL NUMBER OF PROXY VOTES**

Resolution	Votes For	Votes Against	Votes Discretionary	Votes Abstain
Buy Back	128,750,000	NIL	NIL	NIL

#### **RESIGNATION OF DIRECTOR**

Furthermore, in accordance with Meeting Documentation previously lodged with NSX, Ms Liu has also resigned as a director of Yang Yang China Holdings Limited.

By order of the Board

**Colin Archer**  
Company Secretary