



ANNOUNCEMENT

Date: 20 June 2007
To: Scott Evans, General Manager, NSX
From: Richard Baker
SUBJECT: **SHARE ISSUE AS A RESULT OF RIGHTS ISSUE**

The Directors of Concentrated Capital Limited advise that acceptances for 389,175 shares and 130,800 additional shares pertaining to the Rights Issue pursuant to the Company's Prospectus dated 17 April 2007 were received and accepted, totalling \$129,993.75

The share registry expects to issue the shares on 20 June 2007.

The Directors also confirm that the underwriter has been advised of the shortfall.

Further details:
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Richard Baker
Company Secretary