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### **ANNOUNCEMENT – NSX**

The Director's of Mount Rommel Mining Ltd recognize “a new state of things”, arising from the continuing series of intersections carrying gold values. The appropriate step now is considered to be the suspension of all drilling, and the seeking of the requisite consents, approvals and permits to enable the Company to extract material for some 20 bulk-assays. These decisions are based on analyses from the near-continuous sampling of 10 (ten) diamond drill holes completed since 11 September 2006, and probing the eastern side only of MIN 5391, Clunes.

Analyses recently reported by the laboratory are for two holes (CD07-3 and CD07-4). One near surface hole (CD07-5, length 30 metres) awaits finalisation of assay.

In these reports, some low gold values have been included, for it is likely those values represent a location of significant interest due to the proximity to surface.

Hole Number	Down –hole interval		Analysis (ppm)	Repeat (ppm)
	From (metres)	To (metres)		
<b>CD07-3</b>	19.5	20.2	0.27	-
	20.2	20.9	0.29	-
	20.9	23.3	3.05	2.65
	23.3	23.9	5.07	7.20
	23.9	24.9	8.38	7.78
	24.9	25.9	5.35	5.50
<b>CD07-3</b>	74.2	74.8	0.54	-
	74.8	75.2	10.95	9.89
	75.2	75.7	0.73	-
<b>CD07-3</b>	86.9	87.6	0.42	-
(visible Au)	87.6	87.9	4.25	3.48

The above interval 74.2 to 75.7 metres is considered on present information to be the up-dip expression of the interval 117.4 to 122.4 metres of CD07-4, reported below.

<b>CD07-4</b>	2.4	3.0	0.81	0.97
	3.0	3.5	0.97	1.12
	3.5	3.9	0.47	0.58
	3.9	4.6	0.64	0.76
<b>CD07-4</b>	117.4	117.6	2.49	-
	117.6	118.1	20.92	Hanging wall
	118.1	118.6	4.98	Vein margin
	118.6	119.0	0.87	-
	119.0	119.5	4.31	Sample A
	119.0	119.5	1.42	Sample B
	119.5	120.3	0.04	-
	120.3	121.0	0.14	-
	121.0	121.2	0.22	-
	121.2	121.6	11.32	Footwall Vein margin
	121.6	122.4	0.54	-
				-
<b>CD07-4</b>	156.9	157.2	3.88	-
	157.2	157.8	0.35	-
	157.8	158.4	0.61	-

There is every reason to believe that these 10 completed drill holes confirm the presence of gold-bearing veins of commercial interest today. The analyses show the presence of gold in the wall rocks marginal to known working veins, which near the surface is sufficiently interesting to warrant exposure enabling excavation for bulk assay purposes.

The gold analyses in general are consistent in that comparatively high values occur associated with lower values. This variability is best addressed by the taking of large “bulk” samples (many tonnes, to 1000 tonnes) and by running a separate mill test on each sample. It will be the average of all mill tests which will generate a fair assessment of prospective gold recovery going forward.

Confidence in the value of analyses from all ten holes, and those holes completed earlier, will best come about through bulk-assay test work. This new stage of work could be carried out at minimal cost by exposure of the ancient surface.

Directors are advised that an excavation of the kind envisaged (see drawings on the Company web-site under Current Projects – Clunes) will require satisfactory completion of a permitting procedure. The Directors have begun this procedure.

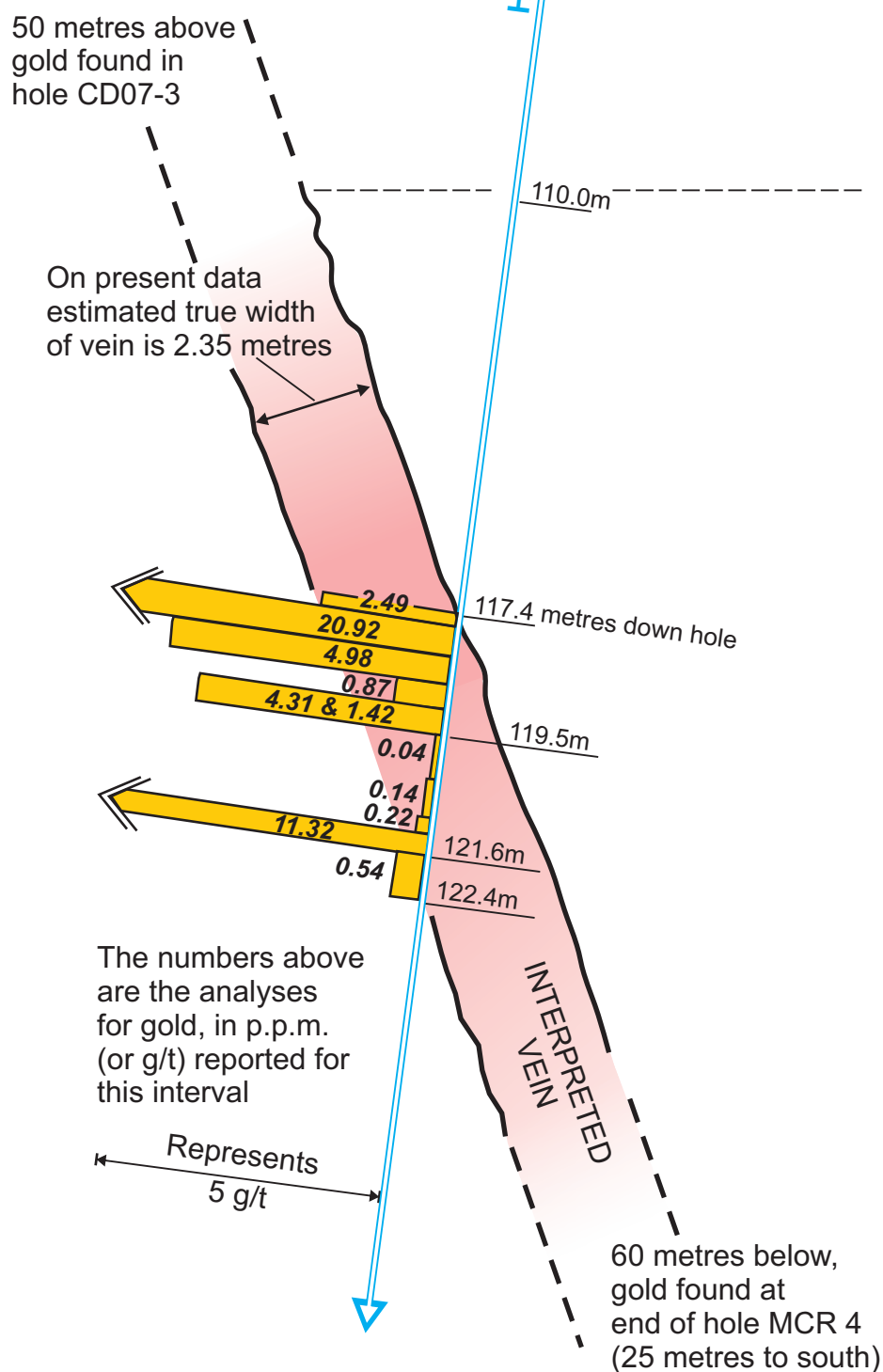


F. L. HUNT *M AusIMM*

This Public Report of Exploration Results may be of use to investors. The results given in the above table can be placed in perspective by reference to the February 2006 prospectus of the Company, and to the web-site of the Company.

The information in this Public Report that relates to exploration results is based on information compiled by F.L. Hunt, who is a Member of the Australasian Institute of Mining and Metallurgy and is a director of the company. F. L. Hunt is a person competent to make such a Public Report, as is defined in the 2004 Edition of the “Australasian Code for the Reporting of Exploration Results.”

**Attachment:** Diagram of typical variability of gold values across intersection



**NUMBERS SHOW TYPICAL VARIABILITY OF  
GOLD VALUES ACROSS INTERSECTION**