



## **STOCK EXCHANGE ANNOUNCEMENT**

### **6/06/2007**

Australian Property  
Systems Ltd  
[www.apsl.biz](http://www.apsl.biz)

The Board of Directors of Australian Property Systems Ltd (APSL) wish to announce, that they have entered into an Australian Development Management and Construction Auditing license with one of Australia and New Zealand's largest Property Asset Management organisations.

Telco Asset Management provides integrated property services to their clients. They have offices in Sydney, Melbourne, Auckland, Wellington and Christchurch.

**BRISBANE**  
Ground Floor, Naval  
Offices  
3 Edward St  
Brisbane QLD 4000  
PO Box 122 Albert Street  
Brisbane QLD 4002  
Phone (07) 3221 7890  
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Telco have five divisions:

#### **Telco Property**

Currently, their tenant management operations include in excess of: 220,000 m2 under management; 6,100 properties under management and; 20,000 financial transactions per month comprising of \$NZ 60M in payments and \$NZ 10M in tenant billings annually.

#### **Telco Projects**

Traditional services they offer:

- Programme Management
- Project Management
- Cost Management (Quantity Surveying)
- Construction Management

#### **Telco Design**

Telco Design works closely with each of their clients, getting to know their customers culture and adopting their business objectives and preferred outputs. This enables them to deliver architectural and design solutions that are as functional as they are cutting edge... affordable as they are inspirational.

#### **Telco Technology**

Within this team they have professionals with certifications/qualifications in IT, Telecommunications, Software Development management, ITIL, Business, Engineering, and Project Management.

## **Telco Retail**

Key services they offer:

- Retail catchment analysis
- Site selection and option analysis
- Lease negotiation
- ICT design and implementation
- Architectural design
- Fitout cost management
- Fitout project management
- Lease and property management

All of these services that Telco offer fit well with the APSL System license and their expertise and quality management practices should add significant value to their APSL license which in turn will deliver shareholder value to APSL.

Geoff Jamieson

Company Secretary