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**FOR PUBLIC RELEASE**

**HERITAGE GOLD ENDORSES FINDINGS OF NEW BILLION DOLLAR  
NORTHLAND MINING STUDY**

Listed mining company Heritage Gold fully endorses Northland's new mineral study which yesterday revealed the potential for \$28 billion non-metallic and \$5.2 billion of metallic mineral deposits in the region.

Heritage Gold managing director Peter Atkinson says the study clearly demonstrates the mineral potential of Northland. "Parts of the geological environment in Northland are similar to the Waihi district where Heritage Gold is currently exploring for gold."

"We are well aware of the potential in Northland for gold and base metals, and the study released yesterday confirms this. The potential economic benefits and employment opportunities that now present themselves to this region are significant."

The study is the first of its type in New Zealand and could pave the way for Councils in other regions to take similar valuation initiatives, Mr Atkinson says.

(The study was conducted by Geological and Nuclear Science and the NZ Institute of Economic Research, with the Foundation of Research Science and Technology funding the assessment of Northland's mineral resources. It was also supported by the Crown Minerals Group of the Ministry of Economic Development and the Far North and Whangarei District Councils, with Enterprise Northland facilitating the process.

Full copies of the study – the summary, the mineral assessment, the economic impact assessment – are available at [www.enterprisenorthland.co.nz](http://www.enterprisenorthland.co.nz))

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**About Heritage Gold**

Heritage listed on NZX in 1986 and has a current market capitalisation of approximately \$8 million. Heritage is also listed on the ASX and the Newcastle stock exchange. The company has valuable gold interests in the Waihi district of New Zealand, where it is a major tenement holder. Heritage also owns 33% of Broken Hill Cobalt Ltd in Australia and has applied for permits to prospect for gold, copper, and other base metals in Northland, about 150km north of Auckland.