



1<sup>st</sup> June 2007

National Stock Exchange of Australia  
Ground Floor 384 Hunter Street  
Newcastle NSW 2300

BY E-LODGE MENT

## **PROPERTY FOX NO.1 COMPLETES ON SALE OF ASSET**

**The Board refers to the announcement lodged by the company on 11 May 2007 and is pleased to advise that this morning the completion of the sale of its property at 67 Cardigan Street Guildford in which it had a 62.5% share has occurred.**

**Interested shareholders can contact the company for more information.**

### **About Property Fox No.1 Limited**

Property Fox No. 1 Limited is a real estate investment company. Along with the array of properties Property Fox No #1 holds throughout Australia, Property Fox No 1 Limited also has a share of 2% in Fox Riverside Pty Ltd which holds 3 Riverfront properties in Brisbane.

Property Fox No. 1 Limited listed on the National Stock Exchange of Australia on 28 February 2007.

For additional information please contact the company on +61-7-3031 9971

### **Property Fox No.1 Limited Forward - Looking Statements**

This document contains forward-looking statements that reflect the Company's current expectations regarding future events. Forward-looking statements involve risks and uncertainties. Actual events could differ materially from those projected herein and depend on a number of factors including the success of the Company's marketing strategy, and various other uncertainties.