

21 May 2007

Pegmont Mines Limited
PO Box 3596
SYDNEY NSW 2001

Trading Halt Imposed
Market sensitive announcement received

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NSX Limited
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National Stock Exchange of Australia Limited
ABN: 11 000 902 063

Dear Sir(s)

Announcement	Option Agreement with Cloncurry Precious Metals Pty Ltd
Trading Halt Imposed:	10:20am, 21 May 2007
Pre-Open:	10:40am, 21 May 2007
Normal Trading:	10:50am, 21 May 2007

Yours Sincerely

Scott Evans
General Manager